

Acorn Kitchens And Bedrooms Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Stubbs Parkin Limited
Chartered Accountants
55 Houghton Street
Southport
Merseyside
PR9 0PG

Acorn Kitchens And Bedrooms Limited
Contents

Abbreviated Balance Sheet	☐	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	☐	<u>3</u> to <u>4</u>

Acorn Kitchens And Bedrooms Limited
(Registration number: 02136421)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016	2015
		£	£
	£	£	£
Fixed assets			
Tangible fixed assets		10,403	13,068
Current assets			
Stocks		2,985	5,276
Debtors		3,554	4,465
Cash at bank and in hand		<u>39,284</u>	<u>18,911</u>
		45,823	28,652
		(	(
Creditors: Amounts falling due within one year		49,865	35,050
		<u>)</u>	<u>)</u>
Net current liabilities		<u>(4,042)</u>	<u>(6,398)</u>
Net assets		<u><u>6,361</u></u>	<u><u>6,670</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	6,000	6,000
Profit and loss account		<u>361</u>	<u>670</u>
Shareholders' funds		<u><u>6,361</u></u>	<u><u>6,670</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Acorn Kitchens And Bedrooms Limited
(Registration number: 02136421)
Abbreviated Balance Sheet at 30 June 2016
..... continued

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 February 2017 and signed on its behalf by:

.....
Mr B Howes
Director

.....
Mr S L Penter
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Acorn Kitchens And Bedrooms Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Straight line over life of the lease
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	59,165	59,165
At 30 June 2016	59,165	59,165
Depreciation		
At 1 July 2015	46,097	46,097
Charge for the year	2,665	2,665
At 30 June 2016	48,762	48,762
Net book value		
At 30 June 2016	10,403	10,403
At 30 June 2015	13,068	13,068

Acorn Kitchens And Bedrooms Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	6,000	6,000	6,000	6,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Page 4

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