

Acorn Kitchens & Bedrooms Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Stubbs Parkin Taylor & Co
Chartered Accountants
18A London Street
Southport
Merseyside
PR9 0UE

Acorn Kitchens & Bedrooms Limited
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Acorn Kitchens & Bedrooms Limited
(Registration number: 02136421)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
	£	£	£
Fixed assets			
Tangible fixed assets		12,671	15,284
Current assets			
Stocks		14,357	10,218
Debtors		2,640	4,230
Cash at bank and in hand		26,211	26,183
		<u>43,208</u>	<u>40,631</u>
Creditors: Amounts falling due within one year		(42,276)	(34,468)
		<u>932</u>	<u>6,163</u>
Net current assets			
Total assets less current liabilities		13,603	21,447
Creditors: Amounts falling due after more than one year		(4,267)	(6,022)
		<u>9,336</u>	<u>15,425</u>
Net assets			
Capital and reserves			
Called up share capital	3	6,000	6,000
Profit and loss account		<u>3,336</u>	<u>9,425</u>
Shareholders' funds		<u>9,336</u>	<u>15,425</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

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Acorn Kitchens & Bedrooms Limited
(Registration number: 02136421)
Abbreviated Balance Sheet at 30 June 2012
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For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2013 and signed on its behalf by:

.....
Mr B W Howes
Director

.....
Mr S L Penter
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Acorn Kitchens & Bedrooms Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Straight line over life of the lease
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	57,501	57,501
At 30 June 2012	57,501	57,501

Depreciation

At 1 July 2011	42,217	42,217
Charge for the year	2,613	2,613
At 30 June 2012	44,830	44,830

Net book value

At 30 June 2012	12,671	12,671
At 30 June 2011	15,284	15,284

Acorn Kitchens & Bedrooms Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	6,000	6,000	6,000	6,000
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