

Registration number 2136421

ACORN KITCHENS AND BEDROOMS LIMITED

Abbreviated accounts

for the year ended 30 June 2003



ACORN KITCHENS AND BEDROOMS LIMITED

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ACORN KITCHENS AND BEDROOMS LIMITED

Abbreviated balance sheet as at 30 June 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,684		12,522
Current assets					
Debtors		6,696		3,130	
Cash at bank and in hand		25,538		20,130	
		<u>32,234</u>		<u>23,260</u>	
Creditors: amounts falling due within one year		<u>(20,477)</u>		<u>(19,694)</u>	
Net current assets			11,757		3,566
Net assets			<u>22,441</u>		<u>16,088</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			16,441		10,088
Shareholders' funds			<u>22,441</u>		<u>16,088</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ACORN KITCHENS AND BEDROOMS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on

and signed on its behalf by

Director



The notes on pages 3 to 4 form an integral part of these financial statements.

ACORN KITCHENS AND BEDROOMS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2002	36,856
At 30 June 2003	36,856
Depreciation	
At 1 July 2002	24,334
Charge for year	1,838
At 30 June 2003	26,172
Net book values	
At 30 June 2003	10,684
At 30 June 2002	12,522

ACORN KITCHENS AND BEDROOMS LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 June 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised equity		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid equity		
6,000 Ordinary shares of 1 each	<u>6,000</u>	<u>6,000</u>