

Registration Number 2136421

ACORN KITCHENS AND BEDROOMS LIMITED

Abbreviated Accounts

for the year ended 30 June 2002



ACORN KITCHENS AND BEDROOMS LIMITED

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ACORN KITCHENS AND BEDROOMS LIMITED

Abbreviated Balance Sheet as at 30 June 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,522		14,744
Current assets					
Stocks		-		6,651	
Debtors		3,130		6,319	
Cash at bank and in hand		20,130		9,658	
		<u>23,260</u>		<u>22,628</u>	
Creditors: amounts falling due within one year		<u>(19,694)</u>		<u>(22,766)</u>	
Net current			<u>3,566</u>		<u>(138)</u>
Total assets less current liabilities			<u>16,088</u>		<u>14,606</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			10,088		8,606
Shareholders' funds			<u>16,088</u>		<u>14,606</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ACORN KITCHENS AND BEDROOMS LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on

and signed on its behalf by

B.W. Howes

Director



The notes on pages 3 to 4 form an integral part of these financial statements.

ACORN KITCHENS AND BEDROOMS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Plant and machinery	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

ACORN KITCHENS AND BEDROOMS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2002

..... continued

2. Fixed assets	Tangible fixed assets £		
Cost			
At 30 June 2001			
At 30 June 2002			
			36,856
Depreciation			
At 30 June 2001			
Charge for year			
			22,112
			2,222
			24,334
Net book values			
At 30 June 2002			
			12,522
At 30 June 2001			
			14,744
3. Share capital			
		2002	2001
		£	£
Authorised equity			
10,000 Ordinary shares of £1 each			
		10,000	10,000
Allotted, called up and fully paid equity			
6,000 Ordinary shares of £1 each			
		6,000	6,000