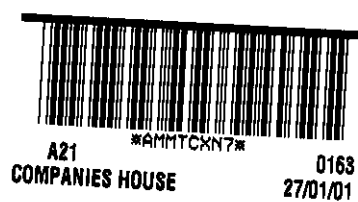


ACORN KITCHENS AND BEDROOMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2000

Registered number: 02136421



STUBBS PARKIN TAYLOR & CO

CHARTERED ACCOUNTANTS

Merseyside

ACORN KITCHENS AND BEDROOMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2000

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2 to 3

ACORN KITCHENS AND BEDROOMS LIMITED

ABBREVIATED BALANCE SHEET

at 30 June 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		14,100		16,819
Current assets					
Stocks		2,263		2,305	
Debtors		16,930		25,740	
Cash at bank and in hand		20,383		25,780	
		39,576		53,825	
Creditors: amounts falling due within one year		(31,264)		(43,958)	
Net current assets			8,312		9,867
Total assets less current liabilities			22,412		26,686
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			16,412		20,686
Total shareholders' funds			22,412		26,686

The directors consider that for the year ended 30 June 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 25/1/01 and signed on its behalf by:

S L Penter
Director



ACORN KITCHENS AND BEDROOMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	The period of the lease
Plant and machinery	15% of reducing balance
Motor vehicles	25% of reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ACORN KITCHENS AND BEDROOMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

2 Fixed assets

Cost	Tangible fixed assets	
	£	
1 July 1999		
and		
30 June 2000		33,515
Depreciation		
1 July 1999		16,696
Charge for the year		2,719
30 June 2000		19,415
Net book amount		
30 June 2000		14,100
1 July 1999		16,819

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary share capital	6,000	6,000	6,000	6,000