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Registered number
02134321

Maple House (Shenfield) Residents Association Limited

Report and Accounts

31 March 2003

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Thomas David
Chartered Accountants

Maple House (Shenfield) Residents Association Limited

Report and accounts
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Year ended 31 March 2003

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Maple House (Shenfield) Residents Association Limited

Company Information

Directors
N Thorpe Esq
J Hawkins Esq
I Moore Esq
Ms L Coldwell
M Summers Esq. (resigned 2 August 2002)
Ms C Tulley (appointed 2 August 2002)

Secretary
J Hawkins Esq

Auditors
Thomas David
Orchard House
5 The Orchard
Hertford
Herts
SG14 3HQ

Bankers
Abbey National
76B High Street
Brentwood
Essex
CM14 4AW

Registered office
Flat 2
Maple House
2/4 Chelmsford Road
Shenfield
Essex
CM15 8RQ

Registered number
02134321

Maple House (Shenfield) Residents Association Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2003.

Principal activities

The company's principal activity of the company is the management of four flats at Maple House, 2/4 Chelmsford Road,Shenfield, Essex for the benefit of the members of the company.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

		£1 Ordinary shares	
		2003	2002
N Thorpe Esq		25	25
J Hawkins Esq		25	25
Ms L Coldwell		25	25
M Summers Esq.	(resigned 2 August 2002)	-	25
Ms C Tulley	(appointed 2 August 2002)	25	-

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to reappoint Thomas David as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 October 2003.

J Hawkins
Director

Maple House (Shenfield) Residents Association Limited

Independent auditors' report to the shareholders of Maple House (Shenfield) Residents Association Limited

We have audited the accounts of Maple House (Shenfield) Residents Association Limited for the year ended 31 March 2003 which comprise pages 4 to 6. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2003 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Thomas David
Registered auditors

Orchard House
5 The Orchard
Hertford
Herts
SG14 3HQ

3 October 2003

Maple House (Shenfield) Residents Association Limited

Profit and Loss Account
for the year ended 31 March 2003

	Notes	2003 £	2002 £
Turnover		2,263	1,098
Administrative expenses		(2,330)	(1,111)
Other operating income		59	-
Operating loss	2	(8)	(13)
Interest receivable		8	13
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-
Retained profit for the financial year		-	-

Maple House (Shenfield) Residents Association Limited

Balance Sheet
as at 31 March 2003

	Notes		2003 £		2002 £
Current assets					
Debtors	3	820		-	
Cash at bank and in hand		562		1,081	
		1,382		1,081	
Creditors: amounts falling due within one year	4	(1,282)		(981)	
Net current assets			100		100
Net assets			100		100
Capital and reserves					
Called up share capital	5		100		100
Shareholders' funds			100		100

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Hawkins
Director
Approved by the board on 3 October 2003

Notes to the Accounts
for the year ended 31 March 2003

1 Accounting policies

Turnover
Turnover represents amounts receivable in respect of management charges made to tenants. The level of charges is set at a figure to cover the company's outgoings.

2 Operating loss

	2003 £	2002 £
This is stated after charging:		
Auditors' remuneration	352	352

3 Debtors

	2003 £	2002 £
Trade debtors	820	-

4 Creditors: amounts falling due within one year

	2003 £	2002 £
Management charges received in advance	383	596
Trade creditors	899	385
	1,282	981

5 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	100	100

	2003 £	2002 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100