Company Number: 2133321

PROJECT VIDEO PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS
For the Year Ended
31 August 1997

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Keyte & Co
Chartered Accountants
CROYDON
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PROJECT VIDEO PRODUCTIONS LIMITED
ABBREVIATED BALANCE SHEET
As at 31 August 1997

	Notes	1997		1996	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		46,463		46,100
Current Assets					
Debtors		27,301		20,128	
Bank		19,493		17,636	
		46,794		37,764	
Creditors: Amounts falling due within one year		83,663		78,118	
Net Current (Liabilities)			(36,869)		(40,354)
Net Assets			9,594		5,746
Capital and Reserves					
Called Up Equity Share Capital	3		100		100
Profit and Loss Account			9,494		5,646
Shareholders' Funds			9,594		5,746

Directors Statement

In preparation of the Company's annual accounts, we have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in our opinion, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

1) For the current year the Company was entitled to the exemption conferred by subsection (1) of section 249A.
2) No notice from Members requiring an Audit has been deposited under subsection (2) of section 249B in relation to the Company's accounts for the year ended 31 August 1997.
3) We acknowledge our responsibility for:–
   a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
   b) preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 August 1997 and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
4) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.

Signed on behalf of the Board of Directors in February 1998

A J P CRIPPS (Director)

M CRIPPS (Director)

The accompanying notes form an integral part of these accounts

PROJECT VIDEO PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 31 August 1997

1. Accounting Policies

The principal accounting policies, which have been consistently applied, are:–

a) **Basis of Accounting**

The Accounts are prepared under the historical cost convention as in previous years and in accordance with applicable accounting standards.

b) **Turnover**

The Turnover of the Company is the aggregate amount receivable in the ordinary course of business for services provided and for goods supplied.

c) **Fixed Assets and Depreciation**

Depreciation is intended to write off the cost, less estimated residual value, of each asset over its estimated useful life and is calculated on the reducing balance basis as follows:–

Electronic Equipment	25%
Office, Stores Furniture etc.	10%

d) **Cash Flow Statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2. Fixed Assets

	Total £
Cost	
At beginning of year	135,577
Additions	14,253
At end of year	149,830
Depreciation	
At beginning of year	89,477
Charge for year	13,890
At end of year	103,367
Net Book Value	
At beginning of year	46,100
At end of year	46,463

3. Called Up Equity Share Capital

	1997 £	1996 £
Authorised:		
100 Ordinary Shares of £1 each	100	100
Allotted, Called Up and Fully Paid:		
100 Ordinary Shares of £1 each	100	100