

Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Hydra-Capsule Limited

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for the Year Ended 31 March 2024

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Hydra-Capsule Limited

Company Information
for the Year Ended 31 March 2024

DIRECTORS:

S R Davies
C J Davies

REGISTERED OFFICE:

Unit 3 Clearview Court
Rotherwas Industrial Estate
Hereford
HR2 6JR

REGISTERED NUMBER:

02129607 (England and Wales)

ACCOUNTANTS:

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Abridged Balance Sheet
31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	4	1,654,491	1,462,388
CURRENT ASSETS			
Stocks		185,000	185,000
Debtors	5	3,770,838	3,216,688
Cash at bank		195,193	132,200
		<u>4,151,031</u>	<u>3,533,888</u>
CREDITORS			
Amounts falling due within one year		<u>(1,059,346)</u>	<u>(521,407)</u>
NET CURRENT ASSETS		<u>3,091,685</u>	<u>3,012,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,746,176</u>	<u>4,474,869</u>
PROVISIONS FOR LIABILITIES		<u>(362,905)</u>	<u>(237,066)</u>
NET ASSETS		<u>4,383,271</u>	<u>4,237,803</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		<u>4,381,271</u>	<u>4,235,803</u>
		<u>4,383,271</u>	<u>4,237,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2025 and were signed on its behalf by:

S R Davies - Director

C J Davies - Director

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

Hydra-Capsule Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2023 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2023	2,639,306
Additions	493,297
At 31 March 2024	<u>3,132,603</u>
DEPRECIATION	
At 1 April 2023	1,176,918
Charge for year	301,194
At 31 March 2024	<u>1,478,112</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,654,491</u>
At 31 March 2023	<u>1,462,388</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	<u>5,549</u>	<u>5,122</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2024 and 31 March 2023:

	31.3.24 £	31.3.23 £
C J Davies and S R Davies		
Balance outstanding at start of year	(26,769)	-
Amounts advanced	62,622	17,398
Amounts repaid	(4,238)	(44,167)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,615</u>	<u>(26,769)</u>

This loan is interest free and repayable on demand. The loan has been repaid in full after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.