

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

HYDRA-CAPSULE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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HYDRA-CAPSULE LIMITED (REGISTERED NUMBER: 02129607)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		703,227		500,322
CURRENT ASSETS					
Stocks		223,394		1,091,703	
Debtors	5	895,064		824,162	
Cash at bank		<u>1,912,589</u>		<u>1,257,184</u>	
		3,031,047		3,173,049	
CREDITORS					
Amounts falling due within one year	6	<u>457,393</u>		<u>1,511,676</u>	
NET CURRENT ASSETS			<u>2,573,654</u>		<u>1,661,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,276,881		2,161,695
PROVISIONS FOR LIABILITIES			<u>115,325</u>		<u>88,545</u>
NET ASSETS			<u><u>3,161,556</u></u>		<u><u>2,073,150</u></u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>3,159,556</u>		<u>2,071,150</u>
			<u><u>3,161,556</u></u>		<u><u>2,073,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

HYDRA-CAPSULE LIMITED (REGISTERED NUMBER: 02129607)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2020 and were signed on its behalf by:

S R Davies - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Hydra-Capsule Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02129607

Registered office: Hydra House
Bishops Frome
Worcestershire
WR6 5BP

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018	96,332	521,181	79,326	185,671	882,510
Additions	-	303,991	631	16,098	320,720
Disposals	-	-	(22,176)	-	(22,176)
At 31 March 2019	<u>96,332</u>	<u>825,172</u>	<u>57,781</u>	<u>201,769</u>	<u>1,181,054</u>
DEPRECIATION					
At 1 April 2018	62,042	160,568	64,754	94,824	382,188
Charge for year	6,858	74,601	1,059	25,731	108,249
Eliminated on disposal	-	-	(12,610)	-	(12,610)
At 31 March 2019	<u>68,900</u>	<u>235,169</u>	<u>53,203</u>	<u>120,555</u>	<u>477,827</u>
NET BOOK VALUE					
At 31 March 2019	<u>27,432</u>	<u>590,003</u>	<u>4,578</u>	<u>81,214</u>	<u>703,227</u>
At 31 March 2018	<u>34,290</u>	<u>360,613</u>	<u>14,572</u>	<u>90,847</u>	<u>500,322</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	885,652	814,591
Other debtors	<u>9,412</u>	<u>9,571</u>
	<u>895,064</u>	<u>824,162</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	-	142,565
Trade creditors	199,882	945,688
Taxation and social security	230,921	418,928
Other creditors	<u>26,590</u>	<u>4,495</u>
	<u>457,393</u>	<u>1,511,676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. RELATED PARTY DISCLOSURES

Included within Other creditors is £2,736 owing to the Directors (2018: £2).

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C J Davies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.