

REGISTERED NUMBER: 02129607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
HYDRA-CAPSULE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2017

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HYDRA-CAPSULE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS: C J DAVIES
S R DAVIES

SECRETARY: C J DAVIES

REGISTERED OFFICE: HYDRA HOUSE
BISHOPS FROME
WORCS.
WR6 5JB

REGISTERED NUMBER: 02129607 (England and Wales)

ACCOUNTANT: J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

BANKERS: NATIONAL WESTMINSTER BANK PLC
HEREFORD BRANCH
12 BROAD STREET
HEREFORD
HEREFORDSHIRE
HR4 9AH

HYDRA-CAPSULE LIMITED (REGISTERED NUMBER: 02129607)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		300,435		313,800
CURRENT ASSETS					
Stocks		494,687		253,892	
Debtors	5	737,639		520,485	
Cash at bank		<u>1,219,016</u>		<u>368,428</u>	
		2,451,342		1,142,805	
CREDITORS					
Amounts falling due within one year	6	<u>1,148,900</u>		<u>576,562</u>	
NET CURRENT ASSETS			<u>1,302,442</u>		<u>566,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,602,877		880,043
PROVISIONS FOR LIABILITIES			<u>40,610</u>		<u>55,045</u>
NET ASSETS			<u>1,562,267</u>		<u>824,998</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>1,560,267</u>		<u>822,998</u>
SHAREHOLDERS' FUNDS			<u>1,562,267</u>		<u>824,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th December 2017 and were signed on its behalf by:

S R DAVIES - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Hydra-Capsule Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2016	96,332	286,208	72,034	114,641	569,215
Additions	-	10,323	6,037	24,992	41,352
At 31st March 2017	<u>96,332</u>	<u>296,531</u>	<u>78,071</u>	<u>139,633</u>	<u>610,567</u>
DEPRECIATION					
At 1st April 2016	57,756	85,934	57,820	53,905	255,415
Charge for year	<u>2,143</u>	<u>30,817</u>	<u>3,448</u>	<u>18,309</u>	<u>54,717</u>
At 31st March 2017	<u>59,899</u>	<u>116,751</u>	<u>61,268</u>	<u>72,214</u>	<u>310,132</u>
NET BOOK VALUE					
At 31st March 2017	<u>36,433</u>	<u>179,780</u>	<u>16,803</u>	<u>67,419</u>	<u>300,435</u>
At 31st March 2016	<u>38,576</u>	<u>200,274</u>	<u>14,214</u>	<u>60,736</u>	<u>313,800</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	719,875	503,167
Other debtors	<u>17,764</u>	<u>17,318</u>
	<u>737,639</u>	<u>520,485</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	150,000	3,582
Trade creditors	685,421	438,542
Taxation and social security	309,121	130,753
Other creditors	<u>4,358</u>	<u>3,685</u>
	<u>1,148,900</u>	<u>576,562</u>

7. RELATED PARTY DISCLOSURES

CONTROLLING INTEREST

C.J. Davies, the Managing Director, controlled the Company throughout the year by virtue of his controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HYDRA-CAPSULE LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Hydra-Capsule Limited for the year ended 31st March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hydra-Capsule Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Hydra-Capsule Limited and state those matters that I have agreed to state to the Board of Directors of Hydra-Capsule Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Hydra-Capsule Limited Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Hydra-Capsule Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hydra-Capsule Limited. You consider that Hydra-Capsule Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Hydra-Capsule Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

Date: 30th December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.