

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
HYDRA-CAPSULE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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HYDRA-CAPSULE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS: C J DAVIES
S R DAVIES

SECRETARY: C J DAVIES

REGISTERED OFFICE: HYDRA HOUSE
BISHOPS FROME
WORCS.
WR6 5JB

REGISTERED NUMBER: 02129607 (England and Wales)

ACCOUNTANT: J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

BANKERS: NATIONAL WESTMINSTER BANK PLC
HEREFORD BRANCH
12 BROAD STREET
HEREFORD
HEREFORDSHIRE
HR4 9AH

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		313,800		150,478
CURRENT ASSETS					
Stocks		253,892		181,441	
Debtors		520,485		314,221	
Cash at bank		368,428		357,729	
		<u>1,142,805</u>		<u>853,391</u>	
CREDITORS					
Amounts falling due within one year		<u>576,562</u>		<u>398,160</u>	
NET CURRENT ASSETS			<u>566,243</u>		<u>455,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			880,043		605,709
PROVISIONS FOR LIABILITIES			<u>55,045</u>		<u>21,640</u>
NET ASSETS			<u>824,998</u>		<u>584,069</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>822,998</u>		<u>582,069</u>
SHAREHOLDERS' FUNDS			<u>824,998</u>		<u>584,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th February 2017 and were signed on its behalf by:

S R DAVIES - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	365,725
Additions	203,490
At 31st March 2016	<u>569,215</u>
DEPRECIATION	
At 1st April 2015	215,247
Charge for year	40,168
At 31st March 2016	<u>255,415</u>
NET BOOK VALUE	
At 31st March 2016	<u>313,800</u>
At 31st March 2015	<u>150,478</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	ORDINARY	£1.00	<u>2,000</u>	<u>2,000</u>

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HYDRA-CAPSULE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Hydra-Capsule Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hydra-Capsule Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Hydra-Capsule Limited and state those matters that I have agreed to state to the Board of Directors of Hydra-Capsule Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Hydra-Capsule Limited Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Hydra-Capsule Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hydra-Capsule Limited. You consider that Hydra-Capsule Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Hydra-Capsule Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

Date: 17th February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.