

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011
FOR
HYDRA-CAPSULE LIMITED

J.G.C. ABBOTT
Chartered Accountant

FRIDAY



A10XRVBT

A28

20/01/2012

#180

COMPANIES HOUSE

HYDRA-CAPSULE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountant's Report	5

HYDRA-CAPSULE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTORS:	C J DAVIES M W HUGHES
SECRETARY:	C J DAVIES
REGISTERED OFFICE:	HYDRA HOUSE BISHOPS FROME WORCS WR6 5JB
REGISTERED NUMBER:	02129607 (England and Wales)
ACCOUNTANT:	J G C ABBOTT CHARTERED ACCOUNTANT 6 STONEY FIELD HIGHNAM GLOUCESTER GL2 8LY
BANKERS	NATIONAL WESTMINSTER BANK PLC HEREFORD BRANCH 12 BROAD STREET HEREFORD HEREFORDSHIRE HR4 9AH

HYDRA-CAPSULE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	77,539	75,371
CURRENT ASSETS			
Stocks		34,846	33,187
Debtors		91,349	35,262
Cash at bank		11,101	2,373
		<u>137,296</u>	<u>70,822</u>
CREDITORS			
Amounts falling due within one year		<u>90,060</u>	<u>53,952</u>
NET CURRENT ASSETS		<u>47,236</u>	<u>16,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,775</u>	<u>92,241</u>
PROVISIONS FOR LIABILITIES		<u>4,805</u>	<u>3,875</u>
NET ASSETS		<u><u>119,970</u></u>	<u><u>88,366</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>117,970</u>	<u>86,366</u>
SHAREHOLDERS' FUNDS		<u><u>119,970</u></u>	<u><u>88,366</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14th January 2012 and were signed on its behalf by

C J DAVIES - Director

The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	217,882
Additions	9,744
At 31st March 2011	227,626
DEPRECIATION	
At 1st April 2010	142,511
Charge for year	7,576
At 31st March 2011	150,087
NET BOOK VALUE	
At 31st March 2011	77,539
At 31st March 2010	75,371

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2,000	ORDINARY	£1 00	<u>2,000</u>	<u>2 000</u>

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HYDRA-CAPSULE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Hydra-Capsule Limited for the year ended 31st March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Hydra-Capsule Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Hydra-Capsule Limited and state those matters that I have agreed to state to the Board of Directors of Hydra-Capsule Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Hydra-Capsule Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hydra-Capsule Limited. You consider that Hydra-Capsule Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Hydra-Capsule Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



J G C ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

Date 14th January 2012