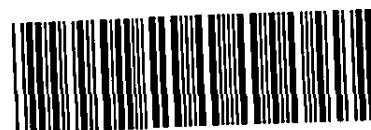


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
HYDRA-CAPSULE LIMITED

J.G.C. ABBOTT
Chartered Accountant

FRIDAY



A72 *A4KVVW6RN* 118
23/01/2009
COMPANIES HOUSE

HYDRA-CAPSULE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountant's Report	6

HYDRA-CAPSULE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:

C J DAVIES
M W HUGHES

SECRETARY:

C J DAVIES

REGISTERED OFFICE:

HYDRA HOUSE
BISHOPS FROME
WORCESTERSHIRE
WR6 5JB

REGISTERED NUMBER:

02129607 (England and Wales)

ACCOUNTANT:

J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

BANKERS:

NATIONAL WESTMINSTER BANK PLC
HEREFORD BRANCH
12 BROAD STREET
HEREFORD
HEREFORDSHIRE
HR4 9AH

HYDRA-CAPSULE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	73,475	72,008
CURRENT ASSETS			
Stocks		61,492	60,069
Debtors		60,824	16,861
Cash at bank		16,939	1,899
		<u>139,255</u>	<u>78,829</u>
CREDITORS			
Amounts falling due within one year		<u>83,870</u>	<u>63,243</u>
NET CURRENT ASSETS		<u>55,385</u>	<u>15,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,860</u>	<u>87,594</u>
PROVISIONS FOR LIABILITIES		<u>1,680</u>	<u>1,165</u>
NET ASSETS		<u><u>127,180</u></u>	<u><u>86,429</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>125,180</u>	<u>84,429</u>
SHAREHOLDERS' FUNDS		<u><u>127,180</u></u>	<u><u>86,429</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

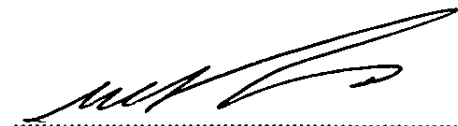
The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17th January 2009 and were signed on its behalf by:



.....
M W HUGHES - Director

The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	195,748
Additions	6,857
At 31st March 2008	202,605
DEPRECIATION	
At 1st April 2007	123,740
Charge for year	5,390
At 31st March 2008	129,130
NET BOOK VALUE	
At 31st March 2008	73,475
At 31st March 2007	72,008

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2,000	ORDINARY	£1.00	<u>2,000</u>	<u>2,000</u>

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HYDRA-CAPSULE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company for the year ended 31st March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

Date: 17th January 2009