

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
HYDRA-CAPSULE LIMITED



J.G.C. ABBOTT
Chartered Accountant

HYDRA-CAPSULE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007

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HYDRA-CAPSULE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTORS:	C J DAVIES M W HUGHES
SECRETARY:	C J DAVIES
REGISTERED OFFICE:	HYDRA HOUSE BISHOPS FROME WORCESTERSHIRE WR6 5JB
REGISTERED NUMBER:	02129607 (England and Wales)
ACCOUNTANT:	J G C ABBOTT CHARTERED ACCOUNTANT 6 STONEY FIELD HIGHNAM GLOUCESTER GL2 8LY
BANKERS:	NATIONAL WESTMINSTER BANK PLC HEREFORD BRANCH 12 BROAD STREET HEREFORD HEREFORDSHIRE HR4 9AH

HYDRA-CAPSULE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		72,008		77,424
CURRENT ASSETS:					
Stocks		60,069		62,253	
Debtors		16,861		20,774	
Cash at bank		1,899		82	
		78,829		83,109	
CREDITORS: Amounts falling due within one year		63,243		66,192	
NET CURRENT ASSETS:			15,586		16,917
TOTAL ASSETS LESS CURRENT LIABILITIES:			87,594		94,341
PROVISIONS FOR LIABILITIES:			1,165		1,290
			£86,429		£93,051
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			84,429		91,051
SHAREHOLDERS' FUNDS:			£86,429		£93,051

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

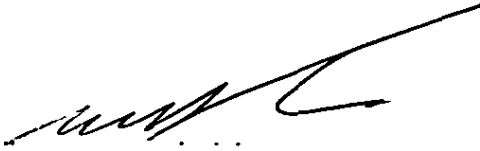
The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31st December 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M W HUGHES', is written over a horizontal line.

M W HUGHES - Director

The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2006	
and 31st March 2007	<u>195,748</u>
DEPRECIATION:	
At 1st April 2006	118,324
Charge for year	<u>5,416</u>
At 31st March 2007	<u>123,740</u>
NET BOOK VALUE:	
At 31st March 2007	<u>72,008</u>
At 31st March 2006	<u>77,424</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
			£	£
2,000	ORDINARY	£1 00	<u>2,000</u>	<u>2,000</u>

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HYDRA-CAPSULE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company for the year ended 31st March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



J G C ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

Date 31st December 2007

This page does not form part of the abbreviated accounts