

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
HYDRA-CAPSULE LIMITED

J.G.C. ABBOTT
Chartered Accountant



A47
COMPANIES HOUSE

AHPZUC7T

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19/01/2006

HYDRA-CAPSULE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005

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HYDRA-CAPSULE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS:	C J DAVIES M W HUGHES
SECRETARY:	C J DAVIES
REGISTERED OFFICE:	HYDRA HOUSE BISHOPS FROME WORCESTERSHIRE WR6 5JB
REGISTERED NUMBER:	02129607 (England and Wales)
ACCOUNTANT:	J.G.C.ABBOTT CHARTERED ACCOUNTANT 6 STONEY FIELD HIGHNAM GLOUCESTER GL2 8LY
BANKERS:	NATIONAL WESTMINSTER BANK PLC HEREFORD BRANCH 12 BROAD STREET HEREFORD HEREFORDSHIRE HR4 9AH

HYDRA-CAPSULE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		82,784		89,400
CURRENT ASSETS:					
Stocks		63,747		62,784	
Debtors		4,066		10,055	
Cash at bank		1,127		-	
		68,940		72,839	
CREDITORS: Amounts falling due within one year		61,793		61,872	
NET CURRENT ASSETS:			7,147		10,967
TOTAL ASSETS LESS CURRENT LIABILITIES:			89,931		100,367
PROVISIONS FOR LIABILITIES AND CHARGES:			1,370		2,350
			£88,561		£98,017
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			86,561		96,017
SHAREHOLDERS' FUNDS:			£88,561		£98,017

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

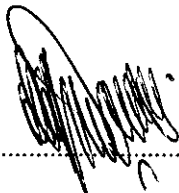
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
C J DAVIES - Director

Approved by the Board on 17 - 01 - 2006

The notes form part of these abbreviated accounts

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2004	
and 31st March 2005	195,136
DEPRECIATION:	
At 1st April 2004	105,736
Charge for year	6,616
	112,352
At 31st March 2005	
NET BOOK VALUE:	
At 31st March 2005	82,784
At 31st March 2004	89,400

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
2,000	ORDINARY	£1.00	2,000	2,000

HYDRA-CAPSULE LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
HYDRA-CAPSULE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

Date: 17th January 2006