

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

HYDRA-CAPSULE LIMITED

J. G. C. ABBOTT

Chartered Accou



HYDRA-CAPSULE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2000

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HYDRA-CAPSULE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS: C J DAVIES
M W HUGHES

SECRETARY: C.J. DAVIES

REGISTERED OFFICE: HYDRA HOUSE
BISHOPS FROME
Worcestershire
WR6 5JB

REGISTERED NUMBER: 02129607 (England and Wales)

ACCOUNTANT: J.G.C.ABBOTT
CHARTERED ACCOUNTANT
6 STONEY FIELD
HIGHNAM
GLOUCESTER
GL2 8LY

HYDRA-CAPSULE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2000

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115,702		104,256
CURRENT ASSETS:					
Stocks		93,217		107,794	
Debtors		31,948		43,940	
		<u>125,165</u>		<u>151,734</u>	
CREDITORS: Amounts falling due within one year		<u>91,677</u>		<u>105,450</u>	
NET CURRENT ASSETS:			<u>33,488</u>		<u>46,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			149,190		150,540
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,005</u>		<u>1,776</u>
			<u>£147,185</u>		<u>£148,764</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>145,185</u>		<u>146,764</u>
SHAREHOLDERS' FUNDS:			<u>£147,185</u>		<u>£148,764</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HYDRA-CAPSULE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C J DAVIES - DIRECTOR

Approved by the Board on 30/01/2001

The notes form part of these financial statements

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 15% on reducing balance, 20% on reducing balance and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 1999	171,782
Additions	18,272
At 31st March 2000	190,054
DEPRECIATION:	
At 1st April 1999	67,526
Charge for year	6,826
At 31st March 2000	74,352
NET BOOK VALUE:	
At 31st March 2000	115,702
At 31st March 1999	104,256

HYDRA-CAPSULE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2,000	ORDINARY	£1.00	<u>2,000</u>	<u>2,000</u>