

REGISTERED NUMBER: 02128921 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
FERGUSON MANN ARCHITECTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2018**

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FERGUSON MANN ARCHITECTS LIMITED

**Company Information
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

C J Balme
D J Caird
R Goodliff

SECRETARY:

C J Balme

REGISTERED OFFICE:

6 King Street
Bristol
BS1 4EQ

REGISTERED NUMBER:

02128921 (England and Wales)

ACCOUNTANTS:

Haines Watts
Bath House
6-8 Bath Street
Bristol
BS1 6HL

FERGUSON MANN ARCHITECTS LIMITED (REGISTERED NUMBER: 02128921)

**Balance Sheet
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		23,681		28,850
CURRENT ASSETS					
Debtors	5	150,402		188,739	
Prepayments and accrued income		14,481		6,674	
Cash at bank and in hand		159,569		134,885	
		324,452		330,298	
CREDITORS					
Amounts falling due within one year	6	116,688		122,267	
NET CURRENT ASSETS			207,764		208,031
TOTAL ASSETS LESS CURRENT LIABILITIES			231,445		236,881
PROVISIONS FOR LIABILITIES			3,304		4,023
NET ASSETS			228,141		232,858
CAPITAL AND RESERVES					
Called up share capital	8		5,700		5,700
Capital redemption reserve			6,924		6,924
Retained earnings			215,517		220,234
SHAREHOLDERS' FUNDS			228,141		232,858

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 11 February 2019 and were signed on its behalf by:

C J Balme - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JULY 2018**

1. COMPANY INFORMATION

Ferguson Mann Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 16) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2017	71,100	30,613	5,809	107,522
Additions	2,076	-	-	2,076
At 31 July 2018	73,176	30,613	5,809	109,598
DEPRECIATION				
At 1 August 2017	63,847	9,037	5,788	78,672
Charge for year	2,924	4,315	6	7,245
At 31 July 2018	66,771	13,352	5,794	85,917
NET BOOK VALUE				
At 31 July 2018	6,405	17,261	15	23,681
At 31 July 2017	7,253	21,576	21	28,850

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	157,769	195,612
Bad debt provision	(7,367)	(7,367)
Other debtors	-	494
	<u>150,402</u>	<u>188,739</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	6,378	6,362
Tax	20,743	9,572
Social security and other taxes	11,647	12,628
VAT	51,664	54,127
Other creditors	7,589	7,500
Directors' current accounts	13,326	22,931
Accruals and deferred income	5,341	9,147
	<u>116,688</u>	<u>122,267</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	37,500	37,500
Between one and five years	150,000	150,000
In more than five years	112,500	150,000
	<u>300,000</u>	<u>337,500</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
5,700	Ordinary	1	<u>5,700</u>	<u>5,700</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.