

Registration number 02128921

Ferguson Mann Architects Limited

Unaudited abbreviated accounts

for the year ended 31 July 2011

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Ferguson Mann Architects Limited
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Ferguson Mann Architects Limited
(Registration number: 02128921)
Abbreviated balance sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>25,663</u>	<u>31,382</u>
Current assets			
Debtors		122,988	116,083
Cash at bank and in hand		<u>285,849</u>	<u>382,427</u>
		408,837	498,510
Creditors amounts falling due within one year		<u>(110,648)</u>	<u>(133,821)</u>
Net current assets		<u>298,189</u>	<u>364,689</u>
Net assets		<u><u>323,852</u></u>	<u><u>396,071</u></u>
Capital and reserves			
Called up share capital	3	5,700	5,700
Capital redemption reserve		6,924	6,924
Profit and loss account		<u>311,228</u>	<u>383,447</u>
Shareholders' funds		<u><u>323,852</u></u>	<u><u>396,071</u></u>

Ferguson Mann Architects Limited
(Registration number: 02128921)
Abbreviated balance sheet at 31 July 2011

..... continued

For the year ending 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the board on ^{19.4.12} and signed on its behalf by



R Goodliff
Director

Ferguson Mann Architects Limited

Notes to the abbreviated accounts for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the total invoiced value of services supplied by the company during the year, excluding value added tax. An adjustment has been made to exclude the value of income invoiced in advance during the year.

The company has applied paragraph 4.13 of FRSSE 2008. As a result revenue has been recognised for all work which had been completed before the year end but not invoiced.

Depreciation

Depreciation is provided at rates calculated to write off cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation rate and method
Plant and machinery	33% reducing balance
Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Ferguson Mann Architects Limited

Notes to the abbreviated accounts for the year ended 31 July 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	497,785	497,785
Additions	6,188	6,188
At 31 July 2011	<u>503,973</u>	<u>503,973</u>
Depreciation		
At 1 August 2010	466,403	466,403
Charge for the year	11,907	11,907
At 31 July 2011	<u>478,310</u>	<u>478,310</u>
Net book value		
At 31 July 2011	<u>25,663</u>	<u>25,663</u>
At 31 July 2010	<u>31,382</u>	<u>31,382</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2011 £	No.	2010 £
'B' shares of £1 each	1,425	1,425	1,425	1,425
'C' shares of £1 each	1,425	1,425	1,425	1,425
'D' shares of £1 each	1,425	1,425	1,425	1,425
'E' shares of £1 each	1,425	1,425	1,425	1,425
	<u>5,700</u>	<u>5,700</u>	<u>5,700</u>	<u>5,700</u>