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Registration number 2128921

Acanthus Ferguson Mann Architects Limited

Abbreviated accounts

for the year ended 31 July 2008

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Acanthus Ferguson Mann Architects Limited

Independent auditors' report to the company under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Acanthus Ferguson Mann Architects Limited for the year ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 July 2008, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Mildred Langdon LLP. 5/12/08.

Chartered Accountants and Registered Auditors
Bristol,

Acanthus Ferguson Mann Architects Limited

Abbreviated balance sheet
as at 31 July 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		62,840		84,219
Current assets					
Debtors		303,700		373,492	
Amounts recoverable on contracts		100,557		100,164	
Cash at bank and in hand		305,686		270,382	
		709,943		744,038	
Creditors: amounts falling due within one year		(342,586)		(385,055)	
Net current assets			367,357		358,983
***Total assets less current* liabilities**			430,197		443,202
Provisions for liabilities and charges			(997)		(2,853)
Net assets			429,200		440,349
Capital and reserves					
Called up share capital	3		7,126		7,126
Other reserves			5,499		5,499
Profit and loss account			416,575		427,724
Shareholders' funds			429,200		440,349

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 4/12/08 and signed on its behalf by

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Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.
Auditors' report - page 1.

Notes to the abbreviated accounts for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Revenue recognition

Turnover comprises the total invoiced value of services supplied by the company during the year, excluding value added tax. An adjustment has been made to exclude the value of income invoiced in advance during the year.

The company has applied paragraph 4.13 of FRSSE 2007. As a result revenue has been recognised for all work which had been completed before the year end but not invoiced.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% reducing balance
Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.6. Going concern

The company operates in a sector experiencing difficulties as a result of the current economic conditions. The directors have recognised the difficult trading conditions and have implemented a programme of cost savings since the balance sheet date. As a result the directors consider the going concern basis to be appropriate.

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2. Fixed assets

	Tangible assets £
Cost	
At 1 August 2007	489,400
Additions	12,735
Disposals	(4,918)
At 31 July 2008	497,217
Depreciation	
At 1 August 2007	405,181
On disposals	(904)
Charge for the year	30,100
At 31 July 2008	434,377
Net book values	
At 31 July 2008	62,840
At 31 July 2007	84,219

3. Share capital

	2008 £	2007 £
Authorised		
42,875 Ordinary share of £1 each	42,875	42,875
1,425 'A' shares of £1 each	1,425	1,425
1,425 'B' shares of £1 each	1,425	1,425
1,425 'C' shares of £1 each	1,425	1,425
1,425 'D' shares of £1 each	1,425	1,425
1,425 'E' shares of £1 each	1,425	1,425
	50,000	50,000
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
1,425 'A' shares of £1 each	1,425	1,425
1,425 'B' shares of £1 each	1,425	1,425
1,425 'C' shares of £1 each	1,425	1,425
1,425 'D' shares of £1 each	1,425	1,425
1,425 'E' shares of £1 each	1,425	1,425
	7,126	7,126

The 'A', 'B', 'C', 'D' and 'E' shares rank pari passu.

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4. Transactions with directors

Royal Colonnade Initiatives, G R P Ferguson acting as a sole trader, provided accommodation to the company at a commercial annual rent of £41,400 (2007: £36,000). At the year end £4,604 (2007: £6,313) remained due to Royal Colonnade Initiatives.

The directors have made a loan to the company. The balance outstanding on this loan at 31 July 2008 was £39,042 (2005 - £31,084). The loan is interest free and repayable on demand.