

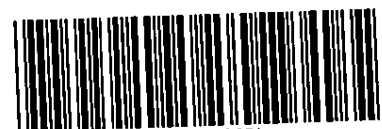
Registration number 2128921

Acanthus Ferguson Mann Architects Limited

Abbreviated accounts

for the year ended 31 July 2007

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Acanthus Ferguson Mann Architects Limited

**Independent auditors' report to the company
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Acanthus Ferguson Mann Architects Limited for the year ended 31 July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

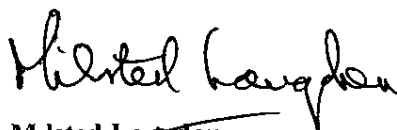
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 July 2007, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Milsted Langdon

Chartered Accountants and Registered Auditors

Bristol, 23 November 2007

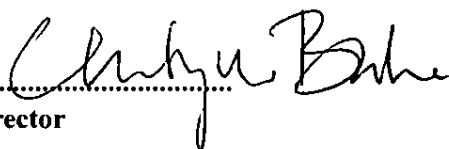
Acanthus Ferguson Mann Architects Limited

**Abbreviated balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		84,219		100,257
Investments	2		-		1
			<u>84,219</u>		<u>100,258</u>
Current assets					
Debtors		373,492		229,815	
Amounts recoverable on contracts		100,164		104,750	
Cash at bank and in hand		270,382		378,413	
		<u>744,038</u>		<u>712,978</u>	
Creditors: amounts falling due within one year		<u>(385,055)</u>		<u>(413,369)</u>	
Net current assets			<u>358,983</u>		<u>299,609</u>
Total assets less current liabilities			443,202		399,867
Provisions for liabilities and charges			<u>(2,853)</u>		<u>(3,259)</u>
Net assets			<u>440,349</u>		<u>396,608</u>
Capital and reserves					
Called up share capital	3		7,126		7,126
Other reserves			5,499		5,499
Profit and loss account			427,724		383,983
Shareholders' funds			<u>440,349</u>		<u>396,608</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 16/11/07 and signed on its behalf by

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 Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.
Auditors' report - page 1.

Acanthus Ferguson Mann Architects Limited

Notes to the abbreviated accounts for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Revenue recognition

Turnover comprises the total invoiced value of services supplied by the company during the year, excluding value added tax. An adjustment has been made to exclude the value of income invoiced in advance during the year.

The company has applied Application Note G of UITFA 40. As a result revenue has been recognised for all work which had been completed before the year end but not invoiced.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% reducing balance
Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting policies. The deferred tax balance has not been discounted.

1.7. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

Acanthus Ferguson Mann Architects Limited

Notes to the abbreviated accounts for the year ended 31 July 2007

continued

2.	Fixed assets	Tangible assets £	Investments £	Total £
	Cost			
	At 1 August 2006	466,703	1	466,704
	Additions	27,031	-	27,031
	Disposals	(4,334)	(1)	(4,335)
	At 31 July 2007	<u>489,400</u>	<u>-</u>	<u>489,400</u>
	Depreciation			
	At 1 August 2006	366,446	-	366,446
	Charge for year	38,735	-	38,735
	At 31 July 2007	<u>405,181</u>	<u>-</u>	<u>405,181</u>
	Net book values			
	At 31 July 2007	<u>84,219</u>	<u>-</u>	<u>84,219</u>
	At 31 July 2006	<u>100,257</u>	<u>1</u>	<u>100,258</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
CPG Limited	England	Non-trading	Ordinary	50%

During the year CPG Limited was struck off and funds returned to the company

Acanthus Ferguson Mann Architects Limited

Notes to the abbreviated accounts for the year ended 31 July 2007

continued

3. Share capital	2007 £	2006 £
Authorised		
42,875 Ordinary share of £1 each	42,875	42,875
1,425 'A' shares of £1 each	1,425	1,425
1,425 'B' shares of £1 each	1,425	1,425
1,425 'C' shares of £1 each	1,425	1,425
1,425 'D' shares of £1 each	1,425	1,425
1,425 'E' shares of £1 each	1,425	1,425
	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
1,425 'A' shares of £1 each	1,425	1,425
1,425 'B' shares of £1 each	1,425	1,425
1,425 'C' shares of £1 each	1,425	1,425
1,425 'D' shares of £1 each	1,425	1,425
1,425 'E' shares of £1 each	1,425	1,425
	<u>7,126</u>	<u>7,126</u>

The 'A', 'B', 'C', 'D' and 'E' shares rank pari passu

4. Transactions with directors

Royal Colonnade Initiatives, G R P Ferguson acting as a sole trader, provided accommodation to the company at a commercial annual rent of £36,000 (2006 £33,150) At the year end £6,313 (2006 £2,259) remained due to Royal Colonnade Initiatives

The directors have made a loan to the company The balance outstanding on this loan at 31 July 2007 was £31,084 (2005 - £72,464) The loan is interest free and repayable on demand