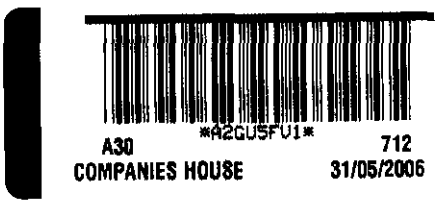
Registration number 2128921

Acanthus Ferguson Mann Architects Limited

Abbreviated accounts

for the year ended 31 July 2005



Independent auditors' report to Acanthus Ferguson Mann Architects Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Acanthus Ferguson Mann Architects Limited for the year ended 31 July 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 July 2005, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Chartered Accountants and Registered Auditors
Bristol,
30 May 2006.

Acanthus Ferguson Mann Architects Limited

Abbreviated balance sheet
as at 31 July 2005

	Notes	2005 £	2005 £	2004 Restated £	2004 Restated £
Fixed assets					
Tangible assets	2		87,973		79,480
Investments	2		1		1
			87,974		79,481
Debtors		158,888		236,542	
Amounts recoverable on contracts		238,751		64,907	
Cash at bank and in hand		425,364		338,671	
		823,003		640,120	
Creditors: amounts falling due within one year		(358,216)		(367,692)	
Net current assets			464,787		272,428
Total assets less current liabilities			552,761		351,909
Provisions for liabilities and charges			(6,698)		(8,393)
Net assets			546,063		343,516
Capital and reserves					
Called up share capital	3		7,126		8,551
Other reserves			5,499		4,074
Profit and loss account			533,438		330,891
Shareholders' funds			546,063		343,516

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 30/5/06 and signed on its behalf by

.....

Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.
Auditors' report - page 1.

Notes to the abbreviated accounts for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% to 33% straight line
Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Work in progress

The company has no work in progress following the retrospective application of Application Note G of UITFA 40. This represents a change in accounting policy as in previous years work in progress was valued at cost.

1.6. Amounts recoverable on contracts

The company has applied Application Note G of UITFA 40. As a result revenue has been recognised for all work which had been completed before the year end but not invoiced. The comparatives have been restated for this change in accounting policy.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 August 2004	364,687	1	364,688
Additions	46,704	-	46,704
At 31 July 2005	411,391	1	411,392
Depreciation and			
At 1 August 2004	285,207	-	285,207
Charge for the year	38,211	-	38,211
At 31 July 2005	323,418	-	323,418
Net book values			
At 31 July 2005	87,973	1	87,974
At 31 July 2004	79,480	1	79,481

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
CPG Limited	England	Non-trading	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
CPG Limited	117	1,374

..... continued

3. Share capital	2005 £	2004 £
Authorised		
45,926 Ordinary shares of £1 each	45,926	45,926
Allotted, called up and fully paid		
7,126 Ordinary shares of £1 each	7,126	8,551

On 7 March 2005 the company repurchased 1,425 ordinary shares of £1 each for total consideration of £15,000. This represented 16.7% of the company's issued share capital.