

Registered Number 02127821

BEADLIGHT LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	169,294	138,769
Tangible assets	3	42,407	61,152
		<u>211,701</u>	<u>199,921</u>
Current assets			
Stocks		266,690	280,218
Debtors		166,208	174,379
Cash at bank and in hand		22,393	35,517
		<u>455,291</u>	<u>490,114</u>
Creditors: amounts falling due within one year		(213,852)	(244,910)
Net current assets (liabilities)		<u>241,439</u>	<u>245,204</u>
Total assets less current liabilities		<u>453,140</u>	<u>445,125</u>
Creditors: amounts falling due after more than one year		(13,257)	(29,935)
Total net assets (liabilities)		<u>439,883</u>	<u>415,190</u>
Capital and reserves			
Called up share capital	4	164,285	164,285
Other reserves		(2,933)	(777)
Profit and loss account		278,531	251,682
Shareholders' funds		<u>439,883</u>	<u>415,190</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2013

And signed on their behalf by:

P J Wisby, Director

Mrs J T Wisby, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Amounts recoverable on contracts straddling the year end are included in debtors and turnover, and are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts receivable as progress payments on account. Excess progress payments are included in creditors as payments on account.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated in sterling at the rates of exchange ruling at the balance sheet date. Translations in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	182,193
Additions	37,461
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>219,654</u>
Amortisation	
At 1 August 2011	43,424
Charge for the year	6,936
On disposals	-
At 31 July 2012	<u>50,360</u>
Net book values	
At 31 July 2012	<u>169,294</u>
At 31 July 2011	<u>138,769</u>

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful lives.

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	252,184
Additions	8,273
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>260,457</u>
Depreciation	
At 1 August 2011	191,032
Charge for the year	27,018
On disposals	-
At 31 July 2012	<u>218,050</u>
Net book values	
At 31 July 2012	<u>42,407</u>
At 31 July 2011	<u>61,152</u>

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant and machinery - 20% S.L.

Computer equipment - 33% S.L.

Office equipment - 20% S.L.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
123,000 Class A Ordinary Shares shares of £1 each	123,000	123,000
41,285 Class B Ordinary Shares shares of £1 each	41,285	41,285

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