

Registered Number 02127821

BEADLIGHT LIMITED

Abbreviated Accounts

31 July 2011

BEADLIGHT LIMITED

Registered Number 02127821

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	138,769	113,175
Tangible	3	<u>61,152</u>	<u>69,600</u>
Total fixed assets		199,921	182,775
Current assets			
Stocks		280,218	260,794
Debtors		174,378	224,893
Cash at bank and in hand		35,517	31,001
Total current assets		<u>490,113</u>	<u>516,688</u>
Creditors: amounts falling due within one year		(244,910)	(301,082)
Net current assets		245,203	215,606
Total assets less current liabilities		<u>445,124</u>	<u>398,381</u>
Creditors: amounts falling due after one year		(29,935)	(65,705)
Total net Assets (liabilities)		415,189	332,676
Capital and reserves			
Called up share capital		164,285	164,285
Other reserves		(777)	(18,416)
Profit and loss account		<u>251,681</u>	<u>186,807</u>
Shareholders funds		<u>415,189</u>	<u>332,676</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:

P J Wisby, Director

Mrs J T Wisby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated). Stock and work in progress Stock is valued at the lower of cost and net realisable value. Foreign Currency Translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Amounts recoverable on contracts straddling the year end are included in debtors and turnover, and are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on accounts. Excess progress payments are included in creditors as payments on account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Computer Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2010	149,682
Additions	32,511
At 31 July 2011	<u>182,193</u>
Depreciation	
At 31 July 2010	36,507
Charge for year	6,917
At 31 July 2011	<u>43,424</u>
Net Book Value	
At 31 July 2010	113,175
At 31 July 2011	<u>138,769</u>

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual installments over their estimated useful lives.

3 Tangible fixed assets

Cost	£
At 31 July 2010	230,625
additions	21,559
disposals	
revaluations	
transfers	
At 31 July 2011	<u>252,184</u>
Depreciation	
At 31 July 2010	161,025
Charge for year	30,007
on disposals	
At 31 July 2011	<u>191,032</u>
Net Book Value	
At 31 July 2010	69,600
At 31 July 2011	<u>61,152</u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

4 Transactions with directors

During the year, PJ Wisby made advances to the company of £12 and received repayments of £5,045. At the year end, he was owed a balance of £11,327 (2010 £16,360) on his directors current account.

4 Ultimate Controlling Party

PJ and Mrs J T Wisby are directors of the company and jointly own 98.7% o the company's issued Ordinary A shares.