Company Registration No. 2127821 (England and Wales)

TELECTRA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004



TELECTRA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

TELECTRA LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		34,080		3,288
Tangible assets	2		17,486		11,662
Investments	2		255		255
			51,821		15,205
Current assets					
Stocks		83,617		56,870	
Debtors		157,536		159,288	
Cash at bank and in hand		-		10,506	
		241,153		226,664	
Creditors: amounts falling due within one year		(208,223)		(166,496)	
Net current assets			32,930		60,168
Total assets less current liabilities			84,751		75,373
Capital and reserves					
Called up share capital	3		118,571		106,714
Profit and loss account			(33,820)		(31,341)
Shareholders' funds			84,751		75,373

TELECTRA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2004

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ....5.11.04.....

P J Wisby
Director

J T Wisby
Director

TELECTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Office equipment	33% on cost
Motor vehicles	25% on cost

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 August 2003	3,288	63,987	255	67,530
Additions	30,792	9,864	-	40,656
At 31 July 2004	34,080	73,851	255	108,186
Depreciation				
At 1 August 2003	-	52,326	-	52,326
Charge for the year	-	4,039	-	4,039
At 31 July 2004	-	56,365	-	56,365
Net book value				
At 31 July 2004	34,080	17,486	255	51,821
At 31 July 2003	3,288	11,662	255	15,205

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2004

3 Share capital	2004	2003
	£	£
Authorised		
113,300 Class A ordinary shares of £1 each	113,300	113,300
40,000 Class B ordinary shares of £1 each	40,000	40,000
10,000 Class C ordinary shares of £1 each	10,000	10,000
	163,300	163,300
Allotted, called up and fully paid		
83,000 Class A ordinary shares of £1 each	83,000	83,000
35,571 Class B ordinary shares of £1 each	35,571	23,714
	118,571	106,714