

Registered Number 02127607

GRASON INVESTMENTS LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,041,525	2,186,525
		<u>2,041,525</u>	<u>2,186,525</u>
Current assets			
Stocks		24,000	157,062
Debtors		21,708	13,822
Cash at bank and in hand		30,075	49,304
		<u>75,783</u>	<u>220,188</u>
Creditors: amounts falling due within one year	3	(173,472)	(205,092)
Net current assets (liabilities)		<u>(97,689)</u>	<u>15,096</u>
Total assets less current liabilities		<u>1,943,836</u>	<u>2,201,621</u>
Creditors: amounts falling due after more than one year	3	(420,034)	(670,836)
Total net assets (liabilities)		<u>1,523,802</u>	<u>1,530,785</u>
Capital and reserves			
Called up share capital	4	110	110
Revaluation reserve		1,086,353	1,105,103
Profit and loss account		437,339	425,572
Shareholders' funds		<u>1,523,802</u>	<u>1,530,785</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2016

And signed on their behalf by:

H Bithrey, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total value of goods, and stated after trade discounts and net of value added tax, provided to customers during the year, plus the value of work, and stated after trade discounts and net of value added tax, performed during the year with respect to services.

Tangible assets depreciation policy**Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings - see investment property note

Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies**Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities, the company's property is held for long-term investment and is included in the Balance Sheet at its open market value.

Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from the Companies Act 2006 which requires depreciation to be provided on all fixed assets. The directors consider that this policy of not providing depreciation is necessary in order that the Financial Statements may give a true and fair view because current values and change in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might have been shown cannot be identified or quantified.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	2,186,525
Additions	-
Disposals	(145,000)
Revaluations	-
Transfers	-
At 30 September 2015	<u>2,041,525</u>

Depreciation

At 1 October 2014	-
Charge for the year	-
On disposals	-
At 30 September 2015	-

Net book values

At 30 September 2015	<u>2,041,525</u>
At 30 September 2014	<u>2,186,525</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	455,351	717,982
Instalment debts due after 5 years	260,047	466,630

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
110 Ordinary shares of £1 each	110	110

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