Registered Number 02127607

GRASON INVESTMENTS LIMITED

Abbreviated Accounts

30 September 2013

GRASON INVESTMENTS LIMITED **Registered Number 02127607**

Abbreviated Balance Sheet as at 30 September 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	2,055,501	2,055,501
		2,055,501	2,055,501
Current assets			
Stocks		154,000	154,000
Debtors		13,295	280,060
Cash at bank and in hand		28,378	73,500
		195,673	507,560
Creditors: amounts falling due within one year	3	(192,355)	(257,725)
Net current assets (liabilities)		3,318	249,835
Total assets less current liabilities		2,058,819	2,305,336
Creditors: amounts falling due after more than one year	3	(591,482)	(827,179)
Total net assets (liabilities)		1,467,337	1,478,157
Capital and reserves			
Called up share capital	4	110	110
Revaluation reserve		1,105,103	1,105,103
Profit and loss account		362,124	372,944
Shareholders' funds		1,467,337	1,478,157

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2014

And signed on their behalf by:
H Bithrey, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Other accounting policies
Investment Properties
In accordance with the Financial Reporting Standard for Smaller Entities, the company's property is held for long-term investment and is included in the Balance Sheet at it's open market value. Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from the Companies Act 2006 which requires depreciation to be provided on all fixed assets. The directors consider that this policy of not providing depreciation is necessary in order that the Financial Statements may give a true and fair view because current values and change in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might have been shown cannot be identified or quantified.

Stock
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	2,055,501
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	2,055,501
Depreciation	
At 1 October 2012	-
Charge for the year	-
On disposals	-
At 30 September 2013	-
Net book values	

At 30 September 2013	2,055,501
At 30 September 2012	2,055,501

3 **Creditors**

	2013	*2012*
	£	£
Secured Debts	38,366	106,317
Instalment debts due after 5 years	396,727	652,952

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
110 Ordinary shares of £1 each	110	110

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