

Registered Number 02127607

GRASON INVESTMENTS LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,055,501	2,055,501
		<u>2,055,501</u>	<u>2,055,501</u>
Current assets			
Stocks		154,000	154,000
Debtors		280,060	4,835
Cash at bank and in hand		73,500	86,053
		<u>507,560</u>	<u>244,888</u>
Creditors: amounts falling due within one year	3	(257,725)	(279,938)
Net current assets (liabilities)		<u>249,835</u>	<u>(35,050)</u>
Total assets less current liabilities		<u>2,305,336</u>	<u>2,020,451</u>
Creditors: amounts falling due after more than one year	3	(827,179)	(575,995)
Total net assets (liabilities)		<u>1,478,157</u>	<u>1,444,456</u>
Capital and reserves			
Called up share capital	4	110	110
Revaluation reserve		1,105,103	1,105,103
Profit and loss account		372,944	339,243
Shareholders' funds		<u>1,478,157</u>	<u>1,444,456</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2013

And signed on their behalf by:

H Bithrey, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Valuation information and policy**Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities, the company's property is held for long-term investment and is included in the Balance Sheet at its open market value.

Depreciation is not provided in respect of freehold investment property.

This policy represents a departure from the Companies Act 2006 which requires depreciation to be provided on all fixed assets. The directors consider that this policy of not providing depreciation is necessary in order that the Financial Statements may give a true and fair view because current values and change in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might have been shown cannot be identified or quantified.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	2,055,501
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>2,055,501</u>
Depreciation	
At 1 October 2011	0
Charge for the year	-
On disposals	-
At 30 September 2012	<u>0</u>
Net book values	
At 30 September 2012	<u>2,055,501</u>
At 30 September 2011	<u>2,055,501</u>

3 **Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	106,317	108,512
Instalment debts due after 5 years	652,952	395,956

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
110 Ordinary shares of £1 each	110	110

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