

**GRASON INVESTMENTS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**  
**REGISTRATION NUMBER 02127607**



**GRASON INVESTMENTS LIMITED**  
**REGISTRATION NUMBER 02127607**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 SEPTEMBER 2011**

|                                                                |       | 2011             |                  | 2010             |                  |
|----------------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
|                                                                | Notes | £                | £                | £                | £                |
| <b>Fixed assets</b>                                            |       |                  |                  |                  |                  |
| Tangible assets                                                | 2     |                  | 2,055,501        |                  | 2,200,499        |
| <b>Current assets</b>                                          |       |                  |                  |                  |                  |
| Stocks                                                         |       | 154,000          |                  | 307,693          |                  |
| Debtors                                                        |       | 4,835            |                  | 13,245           |                  |
| Cash at bank and in hand                                       |       | 86,053           |                  | 5,181            |                  |
|                                                                |       | <u>244,888</u>   |                  | <u>326,119</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(279,938)</u> |                  | <u>(261,650)</u> |                  |
| <b>Net current (liabilities)/assets</b>                        |       |                  | <u>(35,050)</u>  |                  | <u>64,469</u>    |
| <b>Total assets less current liabilities</b>                   |       |                  | 2,020,451        |                  | 2,264,968        |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                  | <u>(575,995)</u> |                  | <u>(794,102)</u> |
| <b>Net assets</b>                                              |       |                  | <u>1,444,456</u> |                  | <u>1,470,866</u> |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital                                        | 5     |                  | 110              |                  | 110              |
| Revaluation reserve                                            |       |                  | 1,105,103        |                  | 1,155,226        |
| Profit and loss account                                        |       |                  | 339,243          |                  | 315,530          |
| <b>Shareholders' funds</b>                                     | 6     |                  | <u>1,444,456</u> |                  | <u>1,470,866</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**GRASON INVESTMENTS LIMITED**  
**REGISTRATION NUMBER 02127607**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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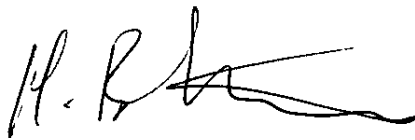
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2011 and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

**M. J. Bithrey**  
**Director**



20/6/12

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**The notes on pages 3 to 5 form an integral part of these financial statements.**

**GRASON INVESTMENTS LIMITED**  
**REGISTRATION NUMBER 02127607**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services

**1.3. Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008), certain of the company's properties are held for long-term investment and are included on the balance sheet at their open market value. The surplus on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the Financial Statements may give a true and fair view, because current values and changes in current values are of prime importance, rather than the calculation of systematic annual depreciation. Depreciation is only one factor reflected in the valuation and the amount which otherwise may have been shown cannot be separately quantified.

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

**GRASON INVESTMENTS LIMITED**  
**REGISTRATION NUMBER 02127607**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

continued

| 2. Fixed assets                                            | Tangible<br>fixed<br>assets<br>£ |           |
|------------------------------------------------------------|----------------------------------|-----------|
| <b>Cost or valuation</b>                                   |                                  |           |
| At 1 October 2010                                          | 2,200,499                        |           |
| Revaluation                                                | (50,122)                         |           |
| Disposals                                                  | (94,876)                         |           |
| At 30 September 2011                                       | 2,055,501                        |           |
| <b>Net book values</b>                                     |                                  |           |
| At 30 September 2011                                       | 2,055,501                        |           |
| At 30 September 2010                                       | 2,200,499                        |           |
| 3. Creditors: amounts falling due within one year          | 2011<br>£                        | 2010<br>£ |
| Creditors include the following                            |                                  |           |
| Secured creditors                                          | 108,512                          | 53,106    |
| 4. Creditors: amounts falling due after more than one year | 2011<br>£                        | 2010<br>£ |
| Creditors include the following                            |                                  |           |
| Instalments repayable after more than five years           | 395,956                          | 759,475   |
| Secured creditors                                          | 575,995                          | 794,102   |

The loans are secured by fixed and floating charges over the company's assets to which they relate

**GRASON INVESTMENTS LIMITED**  
**REGISTRATION NUMBER 02127607**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

continued

|                                                              |                  |                  |
|--------------------------------------------------------------|------------------|------------------|
| <b>5. Share capital</b>                                      | <b>2011</b>      | <b>2010</b>      |
|                                                              | <b>£</b>         | <b>£</b>         |
| <b>Allotted, called up and fully paid</b>                    |                  |                  |
| 110 Ordinary shares of £1 each                               | 110              | 110              |
|                                                              | <u>110</u>       | <u>110</u>       |
| <b>Equity Shares</b>                                         |                  |                  |
| 110 Ordinary shares of £1 each                               | 110              | 110              |
|                                                              | <u>110</u>       | <u>110</u>       |
| <b>6. Reconciliation of movements in shareholders' funds</b> | <b>2011</b>      | <b>2010</b>      |
|                                                              | <b>£</b>         | <b>£</b>         |
| Profit for the year                                          | 31,100           | 14,850           |
| Other recognised gains or losses                             | (50,122)         | -                |
| Net addition to shareholders' funds                          | (19,022)         | 14,850           |
| Opening shareholders' funds                                  | 1,470,866        | 1,456,016        |
| Closing shareholders' funds                                  | <u>1,451,844</u> | <u>1,470,866</u> |