

GRASON INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
REGISTRATION NUMBER 02127607

MONDAY



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COMPANIES HOUSE

GRASON INVESTMENTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,252,074		1,910,500
Current assets					
Stocks		378,281		217,850	
Debtors		4,405		126,314	
Cash at bank and in hand		6,471		6,343	
		<u>389,157</u>		<u>350,507</u>	
Creditors: amounts falling due within one year	3	<u>(419,719)</u>		<u>(560,319)</u>	
Net current liabilities			<u>(30,562)</u>		<u>(209,812)</u>
Total assets less current liabilities			2,221,512		1,700,688
Creditors: amounts falling due after more than one year	4		<u>(717,639)</u>		<u>(524,658)</u>
Net assets			<u>1,503,873</u>		<u>1,176,030</u>
Capital and reserves					
Called up share capital	5		110		110
Revaluation reserve			1,215,171		920,171
Profit and loss account			288,592		255,749
Shareholders' funds			<u>1,503,873</u>		<u>1,176,030</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

GRASON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 10/1/08 and signed on its behalf by

.....
Mr M. J. Bithrey
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

GRASON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services

1.3. Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005), the company's land and buildings are held for long term investments and are included in the balance sheet at their open market value. The surplus on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the Financial Statements give a true and fair view.

1.4. Stock

Stock and work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets	Tangible fixed assets £
Cost or valuation	
At 1 October 2006	1,910,500
Additions	46,574
Revaluation	295,000
At 30 September 2007	2,252,074
Net book values	
At 30 September 2007	2,252,074
At 30 September 2006	1,910,500

GRASON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

continued

3. Creditors: amounts falling due within one year	2007	2006
	£	£
Creditors include the following		
Secured creditors	<u>82,486</u>	<u>234,668</u>
4. Creditors: amounts falling due after more than one year	2007	2006
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>663,103</u>	<u>488,444</u>
Secured creditors	<u>717,639</u>	<u>524,658</u>
5. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>
Equity Shares		
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>
6. Transactions with director		

During the year the company paid rent of £6,400 (2006 £5,800) to Mr M J Bithrey, the sole director

At the year end the balance on Mr M J Bithrey's loan accounts was £130,758 CR (2006. £148,837).