

GRASON INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001
COMPANY NUMBER: 02127607



GRASON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	2001	2000
		£	£
Fixed assets	2		
Tangible fixed assets		61,862	61,862
Current assets			
Stock		24,000	24,000
Debtors		31,831	44,636
Cash at bank and in hand		3,534	4,050
		<u>59,365</u>	<u>72,686</u>
Creditors: amounts falling due within one year		<u>(57,918)</u>	<u>(65,924)</u>
Net current assets		1,447	6,761
Total assets less current liabilities		<u>63,309</u>	<u>68,623</u>
Creditors: amounts falling due after more than one year		<u>(32,500)</u>	<u>(41,500)</u>
		<u>30,809</u>	<u>27,123</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		30,709	27,024
Shareholders' funds		<u>30,809</u>	<u>27,124</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2001.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

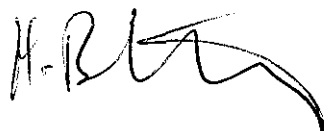
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ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

These abbreviated financial statements were approved by the board on *29 January 2002* and signed on its behalf.

Mr M. J. Bithrey
Director



NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Freehold land and buildings are not depreciated, but stated at cost.

This is in accordance with statement of Standard Accounting Practice No. 19 Accounting for Investment Properties. However, it does not comply with schedule 4 of Companies Act 1985. This departure is justified in the opinion of the director to show a true and fair view.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 2000	61,862
At 31st March 2001	61,862
Net book value	
At 31st March 2001	61,862
At 31st March 2000	61,862

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100

4 Related parties

During the year Grason Investments Limited acquired goods and services from Bithrey Holdings Limited as follows:-

Management charges	£5,875	(2000: £nil)
Repairs and renewals	£317	(2000: £421)

The director has an interest in the companies listed below. Balances with these companies at the end of the year were as follows:-

Bithrey Holdings Limited	£14,915 dr	(2000: £14,915 dr)
Grason Property Consortium Limited	£24,131 cr	(2000: £49,131 cr)