

GRASON INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000
COMPANY NUMBER: 2127607



GRASON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			61,862		61,862
Current assets					
Stock		24,000		24,000	
Debtors		44,636		18,086	
Cash at bank and in hand		4,050		7,524	
		72,686		49,610	
Creditors: amounts falling due within one year		(65,924)		(93,259)	
Net current assets/liabilities			6,762		(43,649)
Total assets less current liabilities			68,624		18,213
Creditors: amounts falling due after more than one year			(41,500)		-
			27,124		18,213
Capital and reserves					
Share capital	3		100		100
Profit and loss account			27,024		18,113
Shareholders' funds			27,124		18,213

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

GRASON INVESTMENTS LIMITED

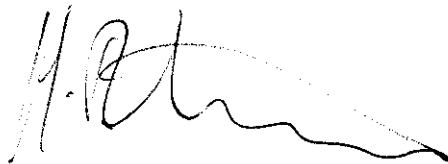
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

These abbreviated financial statements were approved by the board on 29/01/2001
behalf.

and signed on its

Mr M. J. Bithrey
Director



GRASON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Freehold land and buildings are not depreciated, but stated at cost.

This is in accordance with statement of Standard Accounting Practice No. 19 Accounting for Investment Properties. However, it does not comply with schedule 4 of Companies Act 1985. This departure is justified in the opinion of the director to show a true and fair view.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 1999	61,862
At 31st March 2000	61,862
Net book value	
At 31st March 2000	61,862
At 31st March 1999	61,862

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100

GRASON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

4 Related parties

The director has an interest in the companies listed below.

Grason Investments Ltd sometimes acquire goods and services from Bithrey Construction Ltd on commercial terms. None were made during the year. Balances with the companies at the end of the year were as shown.

Bithrey Holdings Limited	£14,915 dr (1999: £12,017 cr)
Bithrey Construction Limited	£3,065 dr (1999: £53,553 cr)
Grason Property Consortium Limited	£49,131 cr (1999: £2,426 dr)