

GRASON INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998

COMPANY NUMBER: 2127607



GRASON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	1998	1997
		£	£
Fixed Assets	2		
Tangible fixed assets		61,862	61,862
Current Assets			
Stock and work in progress		24,000	24,000
Debtors		60,774	60,513
Cash at bank and in hand		18,802	17,334
		<u>103,576</u>	<u>101,847</u>
Creditors: Amounts Falling Due Within One Year		<u>156,889</u>	<u>166,351</u>
Net Current Liabilities		<u>(53,313)</u>	<u>(64,504)</u>
Total Assets Less Current Liabilities		<u>8,549</u>	<u>(2,642)</u>
Capital and Reserves			
Share capital	3	100	100
Profit and loss account		8,449	(2,742)
Shareholders' Funds		<u>8,549</u>	<u>(2,642)</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 26th January 1999 and signed on its behalf.

Mr M.J Bithrey
Director



The notes on page 2 form part of these accounts.

GRASON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Depreciation

Freehold land and buildings are not depreciated, but stated at cost.

This is in accordance with statement of Standard Accounting Practice No. 19 Accounting for Investment Properties. However, it does not comply with schedule 4 of Companies Act 1985. This departure is justified in the opinion of the director to show a true and fair view.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1997	61,862
At 31st March 1998	61,862
Net Book Value	
At 31st March 1998	61,862
At 31st March 1997	61,862

3 Share Capital

	1998	1997
	£	£
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100

4 Contingent Liability

An Environmental Health Order has been issued by a local authority in respect of a company property.

The company is currently in discussion with professional advisors and the local authority in this respect. The reparations are likely to cost in excess of £45,000.