

Registered Number 02123796

Remotespark Limited

Abbreviated Accounts

31 May 2011

Remotespark Limited

Registered Number 02123796

Company Information

Registered Office:

42 High Street
Flitwick
Bedfordshire
MK45 1DU

Reporting Accountants:

HW Flitwick Ltd

42 High Street
Flitwick
Bedfordshire
MK45 1DU

Remotespark Limited

Registered Number 02123796

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	13,700	21,497
Investments	3	1,504	1,504
		<u>15,204</u>	<u>23,001</u>
Current assets			
Stocks		8,056	7,314
Debtors		117,567	67,952
Cash at bank and in hand		79,053	51,634
Total current assets		<u>204,676</u>	<u>126,900</u>
Creditors: amounts falling due within one year		(121,322)	(72,699)
Net current assets (liabilities)		83,354	54,201
Total assets less current liabilities		<u>98,558</u>	<u>77,202</u>
Provisions for liabilities		(2,877)	(3,817)
Total net assets (liabilities)		<u>95,681</u>	<u>73,385</u>
Capital and reserves			
Called up share capital	4	99	99
Profit and loss account		95,582	73,286
Shareholders funds		<u>95,681</u>	<u>73,385</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

A P Tuffin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total £
At 01 June 2010	94,149
Additions	4,555
Disposals	(66,043)
At 31 May 2011	32,661

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	Depreciation		
	At 01 June 2010		72,652
	Charge for year		1,926
	On disposals		(55,615)
	Transfers	-	<u>(2)</u>
	At 31 May 2011	-	<u>18,961</u>
	Net Book Value		
	At 31 May 2011		13,700
	At 31 May 2010	-	<u>21,497</u>
3	Investments (Fixed Assets)		

Cost Or Valuation	£
At 01 June 2010	<u>1,504</u>
At 31 May 2011	<u>1,504</u>
Net Book Value	
At 31 May 2011	1,504
At 31 May 2010	<u>1,504</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
99 Ordinary shares of £1 each	99	99

5 **Transactions with directors**

At the year end the company owed the director £41,460 (2010 £28,660). During the year a dividend of £36,000 was paid to the director, Mr A P Tuffin.

6 **Ultimate controlling party**

The controlling party is the director, Mr A P Tuffin, by virtue of his ownership of 75% of the issued ordinary share capital in the company.