

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

REMOTESPARK LIMITED

TUESDAY



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30/10/2007

COMPANIES HOUSE

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REMOTESPARK LIMITED

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FOR THE YEAR ENDED 31 MAY 2007

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REMOTESPARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTOR: A P Tuffin

SECRETARY: Mrs G Tuffin

REGISTERED OFFICE: Unit 1, Ironcraft Industrial Estate
18 Baldock Road
Stotfold
Hitchin
Hertfordshire
SG5 4PA

REGISTERED NUMBER: 02123796 (England and Wales)

ACCOUNTANTS: PGA Accountants Ltd
Authorised Public Accountants
42 High Street
Flitwick
Bedfordshire
MK45 1DU

REMOTESPARK LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2007**

	Notes	31 5 07 £	£	31 5 06 £	£
FIXED ASSETS					
Tangible assets	2		22,592		25,256
Investments	3		1,504		4
			<u>24,096</u>		<u>25,260</u>
CURRENT ASSETS					
Stocks		20,645		21,489	
Debtors		62,303		64,219	
Cash at bank and in hand		9,295		12,865	
		<u>92,243</u>		<u>98,573</u>	
CREDITORS					
Amounts falling due within one year		51,125		59,163	
		<u>51,125</u>		<u>59,163</u>	
NET CURRENT ASSETS			41,118		39,410
TOTAL ASSETS LESS CURRENT LIABILITIES			65,214		64,670
PROVISIONS FOR LIABILITIES			3,592		3,865
NET ASSETS			<u>61,622</u>		<u>60,805</u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			61,523		60,706
SHAREHOLDERS' FUNDS			<u>61,622</u>		<u>60,805</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

REMOTESPARK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 2-10-07 and were signed by



A P Tuffin - Director

The notes form part of these abbreviated accounts

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	93,982
DEPRECIATION	
At 1 June 2006	68,727
Charge for year	2,663
At 31 May 2007	71,390
NET BOOK VALUE	
At 31 May 2007	22,592
At 31 May 2006	25,255

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2007

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 June 2006	4
Additions	1,500
At 31 May 2007	1,504
NET BOOK VALUE	
At 31 May 2007	1,504
At 31 May 2006	4

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 5 07 £	31 5 06 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 5 07 £	31 5 06 £
99	Ordinary	£1	99	99

5 ULTIMATE CONTROLLING PARTY

The controlling party is the director, Mr A P Tuffin, by virtue of his ownership of 75% of the issued ordinary share capital in the company