

REGISTERED NUMBER: 02123796 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2003

FOR

REMOTESPARK LIMITED



REMOTESPARK LIMITED

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FOR THE YEAR ENDED 31 MAY 2003

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REMOTESPARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2003

DIRECTORS: A P Tuffin
K G Bygrave

SECRETARY: A P Tuffin

REGISTERED OFFICE: Unit 1, Ironcraft Industrial Estate
18 Baldock Road
Stotfold
Hitchin
HERTFORDSHIRE
SG5 4PA

REGISTERED NUMBER: 02123796 (England and Wales)

ACCOUNTANTS: PRESCOTT GENDY ASLAM & CO
Authorised Public Accountants
42 High Street
Flitwick
Bedfordshire
MK45 1DU

REMOTESPARK LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2003

		31.5.03		31.5.02	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		34,489		38,679
Investments	3		4		4
			<u>34,493</u>		<u>38,683</u>
CURRENT ASSETS					
Stocks		18,100		17,310	
Debtors		75,945		71,998	
Cash at bank		-		17,420	
		<u>94,045</u>		<u>106,728</u>	
CREDITORS					
Amounts falling due within one year		<u>63,138</u>		<u>65,884</u>	
NET CURRENT ASSETS			<u>30,907</u>		<u>40,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,400</u>		<u>79,527</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>4,509</u>		<u>4,624</u>
			<u>£60,891</u>		<u>£74,903</u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			<u>60,792</u>		<u>74,804</u>
SHAREHOLDERS' FUNDS			<u>£60,891</u>		<u>£74,903</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

REMOTESPARK LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A P Tuffin - DIRECTOR



K G Bygrave - DIRECTOR

Approved by the Board on 31-10-03

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 June 2002	92,902
Additions	123
At 31 May 2003	93,025
DEPRECIATION:	
At 1 June 2002	54,223
Charge for year	4,313
At 31 May 2003	58,536
NET BOOK VALUE:	
At 31 May 2003	34,489
At 31 May 2002	38,679

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2003

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST:	
At 1 June 2002	
and 31 May 2003	4
NET BOOK VALUE:	
At 31 May 2003	4
At 31 May 2002	4

The unlisted investments are in respect of Purchase of Own Shares.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.03	31.5.02
		£	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.03	31.5.02
		£	£	£
99	Ordinary	£1	99	99

5. RELATED PARTY DISCLOSURES

The controlling party is A P Tuffin by virtue of his ownership of 60% of the issued ordinary share capital in the company.