

REGISTERED NUMBER: 02123796 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

FOR

REMOTESPARK LIMITED



REMOTESPARK LIMITED

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FOR THE YEAR ENDED 31 MAY 2001

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REMOTESPARK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2001

DIRECTORS: A P Tuffin
K G Bygrave

SECRETARY: Mr A.P. Tuffin

REGISTERED OFFICE: Unit 1, Ironcraft Industrial Estate
18 Baldock Road
Stotfold
Hitchin
Hertfordshire
SG5 4PA

REGISTERED NUMBER: 02123796 (England and Wales)

ACCOUNTANTS: PRESCOTT GENDY ASLAM & CO
Authorised Public Accountants
42 High Street
Flitwick
Bedfordshire
MK45 1DU

REMOTESPARK LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2001

		31.5.01		31.5.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,393		33,717
CURRENT ASSETS:					
Stocks		22,132		22,400	
Debtors		84,155		118,516	
Cash at bank and in hand		41,656		20,367	
		147,943		161,283	
CREDITORS: Amounts falling due within one year		108,893		120,314	
NET CURRENT ASSETS:			39,050		40,969
TOTAL ASSETS LESS CURRENT LIABILITIES:			80,443		74,686
CREDITORS: Amounts falling due after more than one year			-		(1,667)
PROVISIONS FOR LIABILITIES AND CHARGES:			(4,809)		(4,130)
			<u>£75,634</u>		<u>£68,889</u>
CAPITAL AND RESERVES:					
Called up share capital	3		95		99
Profit and loss account			75,539		68,790
SHAREHOLDERS' FUNDS:			<u>£75,634</u>		<u>£68,889</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

REMOTESPARK LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
K G Bygrave - DIRECTOR

Approved by the Board on8-10-01

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2000	77,549
Additions	<u>13,129</u>
At 31 May 2001	<u>90,678</u>
DEPRECIATION:	
At 1 June 2000	43,832
Charge for year	<u>5,453</u>
At 31 May 2001	<u>49,285</u>
NET BOOK VALUE:	
At 31 May 2001	<u>41,393</u>
At 31 May 2000	<u>33,717</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.01	31.5.00
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.01	31.5.00
		£1	£	£
99	Ordinary		<u>95</u>	<u>99</u>

4. RELATED PARTY DISCLOSURES

The controlling party is A P Tuffin by virtue of his ownership of 60% of the issued ordinary share capital in the company.