

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

FOR

REMOTESPARK LIMITED



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COMPANIES HOUSE

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REMOTESPARK LIMITED

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FOR THE YEAR ENDED 31 MAY 2000

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REMOTESPARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2000

DIRECTORS: A P Tuffin
K G Bygrave

SECRETARY: Mr A.P. Tuffin

REGISTERED OFFICE: Unit 1, Ironcraft Industrial Estate
18 Baldock Road
Stotfold
Hitchin
Hertfordshire
SG5 4PA

REGISTERED NUMBER: 02123796 (England and Wales)

AUDITORS: PRESCOTT GENDY ASLAM & CO
REGISTERED AUDITORS
Authorised Public Accountants
42 High Street
Flitwick
Bedfordshire
MK45 1DU

REMOTESPARK LIMITED

REPORT OF THE AUDITORS TO
REMOTESPARK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

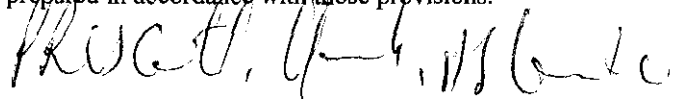
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



PRESCOTT GENDY ASLAM & CO

REGISTERED AUDITORS

Authorised Public Accountants

42 High Street

Flitwick

Bedfordshire

MK45 1DU

Dated:

24/10/2000

REMOTESPARK LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2000

		31.5.00		31.5.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		33,717		38,958
CURRENT ASSETS:					
Stocks		22,400		19,350	
Debtors		118,516		77,745	
Cash at bank		20,367		12,742	
		161,283		109,837	
CREDITORS: Amounts falling due within one year		120,314		72,865	
NET CURRENT ASSETS:			40,969		36,972
TOTAL ASSETS LESS CURRENT LIABILITIES:			74,686		75,930
CREDITORS: Amounts falling due after more than one year			(1,667)		(3,667)
PROVISIONS FOR LIABILITIES AND CHARGES:			(4,130)		(4,175)
			<u>£68,889</u>		<u>£68,088</u>
CAPITAL AND RESERVES:					
Called up share capital	3		99		99
Profit and loss account			68,790		67,989
SHAREHOLDERS' FUNDS:			<u>£68,889</u>		<u>£68,088</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


K G Bygrave - DIRECTOR

Approved by the Board on 5-10-00

The notes form part of these financial statements

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

REMOTESPARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 1999	88,249
Disposals	<u>(10,700)</u>
At 31 May 2000	<u>77,549</u>
DEPRECIATION:	
At 1 June 1999	49,291
Charge for year	4,884
Eliminated on disposals	<u>(10,343)</u>
At 31 May 2000	<u>43,832</u>
NET BOOK VALUE:	
At 31 May 2000	<u>33,717</u>
At 31 May 1999	<u>38,958</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.00	31.5.99
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.00	31.5.99
		value:	£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

4. RELATED PARTY DISCLOSURES

The controlling party is A P Tuffin by virtue of his ownership of 60% of the issued ordinary share capital in the company.