COMPUTERPLAN LIMITED

FINANCIAL STATEMENTS

31ST MAY 1995

Registered number: 02123791

J R UPTON & CO.

REGISTERED AUDITORS

CERTIFIED ACCOUNTANTS

Leighton Buzzard

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COMPUTERPLAN LIMITED

FINANCIAL STATEMENTS

for the year ended 31st May 1995

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# COMPUTERPLAN LIMITED

## COMPANY INFORMATION

31st May 1995

| | |
|---|---|
| REGISTERED NUMBER | 02123791 |
| DIRECTORS | Mr F M Jackson<br>Mr R S Cutler |
| SECRETARY | Mr R S Cutler |
| REGISTERED OFFICE | Bole House<br>Bole<br>Retford<br>Notts. DN22 9EH |
| BANKERS | Lloyds Bank PLC<br>Finsbury Square Branch<br>109 Finsbury Pavement<br>London<br>EC2A 1LB |
| AUDITORS | J R Upton & Co.<br>Registered Auditors<br>Certified Accountants<br>12 Rylands Mews<br>Lake Street<br>Leighton Buzzard<br>Beds. LU7 8SP |

COMPUTERPLAN LIMITED

DIRECTORS' REPORT

31st May 1995

The directors present their report and the audited financial statements for the year ended 31st May 1995.

**Principal activity**

The company has remained dormant throughout the year.

**Directors**

The directors of the company during the year and their interests, as defined by the Companies Act 1985, in shares of the holding company were as follows:

| | 31st May 1995 Ordinary shares | 1st June 1994 Ordinary shares |
|---|---|---|
| Mr F M Jackson | 17,055 | 17,055 |
| Mr R S Cutler | 12,055 | 12,055 |

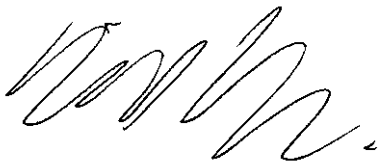
**Auditors**

J R Upton & Co. have agreed to offer themselves for re-appointment as auditors of the company.

**Small company exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

On behalf of the board



Mr R S Cutler
Secretary

Bole House
Bole
Retford
Notts. DN22 9EH

12th January 1996

## COMPUTERPLAN LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the board

Mr R S Cutler
Secretary

12th January 1996

COMPUTERPLAN LIMITED

AUDITORS' REPORT

Auditors' report to the members of

Computerplan Limited

We have audited the financial statements on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**
As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st May 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



J R Upton & Co.
Registered Auditors
Certified Accountants
12 Rylands Mews
Lake Street
Leighton Buzzard
Beds. LU7 8SP

12th January 1996

COMPUTERPLAN LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st May 1995

| | Note | 1995 £ | 1994 £ |
|---|---|---|---|
| **Turnover** | | - | - |
| **Net operating expenses** | | - | - |
| **Profit/loss on ordinary activities** | | - | - |
| Taxation | | - | - |
| **Retained profit/loss for the year** | | - | - |

Movements in reserves are shown in notes 5 and 6.

There are no recognised gains and losses in 1995 or 1994.

COMPUTERPLAN LIMITED

BALANCE SHEET

at 31st May 1995

| | Note | 1995 £ | 1995 £ | 1994 £ | 1994 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 2 | 31,545 | | 31,460 | |
| Cash at bank and in hand | | - | | 85 | |
| | | 31,545 | | 31,545 | |
| **Net current assets** | | | 31,545 | | 31,545 |
| **Total assets less current liabilities** | | | 31,545 | | 31,545 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 21,776 | | 21,776 |
| Share premium account | 5 | | 3,552 | | 3,552 |
| Profit and loss account | 6 | | 6,217 | | 6,217 |
| | | | 31,545 | | 31,545 |

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 5 to 8 were approved by the board of directors on 12th January 1996.

Mr F M Jackson
Director

COMPUTERPLAN LIMITED

NOTES ON FINANCIAL STATEMENTS

31st May 1995

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## 2 Debtors

| | 1995 £ | 1994 £ |
|---|---|---|
| **Amounts falling due within one year** | | |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 31,545 | 31,460 |
| | 31,545 | 31,460 |

## 3 Reconciliation of movements in shareholders' funds

| | 1995 £ | 1994 £ |
|---|---|---|
| **Profit for the financial year representing a Net addition to shareholders' funds** | - | - |
| Opening shareholders' funds | 31,545 | 31,544 |
| **Closing shareholders' funds** | 31,545 | 31,544 |

## 4 Called up share capital

| | 1995 | | 1994 | |
|---|---|---|---|---|
| | Number of shares | £ | Number of shares | £ |
| **Authorised** | | | | |
| Ordinary shares of £1 | 100,000 | 100,000 | 100,000 | 100,000 |
| **Allotted called up and fully paid** | | | | |
| Ordinary shares of £1 | 21,776 | 21,776 | 21,776 | 21,776 |

COMPUTERPLAN LIMITED

NOTES ON FINANCIAL STATEMENTS

31st May 1995

## 5 Share premium account

| | 1995<br>£ |
|---|---|
| 1st June 1994<br>and<br>31st May 1995 | 3,552 |

## 6 Profit and loss account

| | 1995<br>£ |
|---|---|
| 1st June 1994 | 6,217 |
| Profit/loss for the year | - |
| 31st May 1995 | 6,217 |

## 7 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Matrix Logic Limited, a company incorporated in the United Kingdom.