

REGISTERED NUMBER: 02123767 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th June 2015

for

Shires Estate Agents Limited



Shires Estate Agents Limited

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Shires Estate Agents Limited

Company Information
for the Year Ended 30th June 2015

DIRECTORS:

D A Kemble Taylor
J Hines
R Carrington

REGISTERED OFFICE:

4 New Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EN

REGISTERED NUMBER:

02123767 (England and Wales)

ACCOUNTANTS:

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shires Estate Agents Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shires Estate Agents Limited for the year ended 30th June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Shires Estate Agents Limited, as a body, in accordance with the terms of our engagement letter dated 11th November 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Shires Estate Agents Limited and state those matters that we have agreed to state to the Board of Directors of Shires Estate Agents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shires Estate Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shires Estate Agents Limited. You consider that Shires Estate Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shires Estate Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Waller Wilson & Co

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

22nd December 2015

Shires Estate Agents Limited (Registered number: 02123767)

**Abbreviated Balance Sheet
30th June 2015**

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	131,069	125,743
Investments	3	27,500	27,500
		<u>158,569</u>	<u>153,243</u>
CURRENT ASSETS			
Debtors		115,102	35,588
Cash at bank and in hand		<u>540,355</u>	<u>670,195</u>
		655,457	705,783
CREDITORS			
Amounts falling due within one year	4	<u>553,231</u>	<u>595,774</u>
NET CURRENT ASSETS		<u>102,226</u>	<u>110,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,795</u>	<u>263,252</u>
CREDITORS			
Amounts falling due after more than one year	4	(85,878)	(69,273)
PROVISIONS FOR LIABILITIES		<u>(6,956)</u>	<u>(5,601)</u>
NET ASSETS		<u><u>167,961</u></u>	<u><u>188,378</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	186	186
Other reserves		813	813
Profit and loss account		<u>166,962</u>	<u>187,379</u>
SHAREHOLDERS' FUNDS		<u><u>167,961</u></u>	<u><u>188,378</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

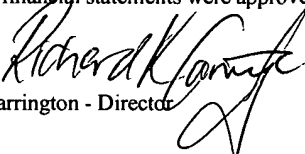
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2015 and were signed on its behalf by:


R Carrington - Director

The notes form part of these abbreviated accounts

Shires Estate Agents Limited

Notes to the Abbreviated Accounts for the Year Ended 30th June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Shires Estate Agents Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	206,193
Additions	12,873
At 30th June 2015	219,066
DEPRECIATION	
At 1st July 2014	80,450
Charge for year	7,547
At 30th June 2015	87,997
NET BOOK VALUE	
At 30th June 2015	131,069
At 30th June 2014	125,743

Shires Estate Agents Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30th June 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2014 and 30th June 2015	<u>27,500</u>
NET BOOK VALUE	
At 30th June 2015	<u>27,500</u>
At 30th June 2014	<u>27,500</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Shires (Bury St Edmunds) Limited

Nature of business: Estate agents

	%		
Class of shares:	holding		
Ordinary	75.00		
		2015	2014
		£	£
Aggregate capital and reserves		95,027	70,930
Profit for the year		<u>7,431</u>	<u>40,939</u>

4. CREDITORS

Creditors include an amount of £94,984 (2014 - £76,196) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>42,284</u>	<u>38,479</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
186	Ordinary	£1	<u>186</u>	<u>186</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2015 and 30th June 2014:

	2015	2014
	£	£
R Carrington		
Balance outstanding at start of year	-	-
Amounts advanced	11,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>11,000</u>	<u>-</u>