

Abbreviated Unaudited Accounts for the Year Ended 30th June 2012

for

Shires Estate Agents Limited

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COMPANIES HOUSE

Shires Estate Agents Limited (Registered number: 02123767)

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for the Year Ended 30th June 2012**

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Shires Estate Agents Limited

**Company Information
for the Year Ended 30th June 2012**

DIRECTORS.

D A Kemble Taylor
M J Ellis
J Hines
R Carrington

SECRETARY:

M J Ellis

REGISTERED OFFICE:

4 New Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EN

REGISTERED NUMBER:

02123767 (England and Wales)

ACCOUNTANTS

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shires Estate Agents Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shires Estate Agents Limited for the year ended 30th June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Shires Estate Agents Limited, as a body, in accordance with the terms of our engagement letter dated 11th November 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Shires Estate Agents Limited and state those matters that we have agreed to state to the Board of Directors of Shires Estate Agents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shires Estate Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shires Estate Agents Limited. You consider that Shires Estate Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shires Estate Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Waller Wilson & Co

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

1st February 2013

Shires Estate Agents Limited (Registered number: 02123767)

**Abbreviated Balance Sheet
30th June 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	125,028	113,647
Investments	3	27,500	27,500
		<u>152,528</u>	<u>141,147</u>
CURRENT ASSETS			
Debtors		67,125	39,161
Cash at bank and in hand		682,571	721,696
		<u>749,696</u>	<u>760,857</u>
CREDITORS			
Amounts falling due within one year	4	654,857	678,986
NET CURRENT ASSETS		<u>94,839</u>	<u>81,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,367</u>	<u>223,018</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(1,964)
PROVISIONS FOR LIABILITIES		<u>(4,847)</u>	<u>(2,320)</u>
NET ASSETS		<u>242,520</u>	<u>218,734</u>
CAPITAL AND RESERVES			
Called up share capital	5	236	236
Other reserves		763	763
Profit and loss account		241,521	217,735
SHAREHOLDERS' FUNDS		<u>242,520</u>	<u>218,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

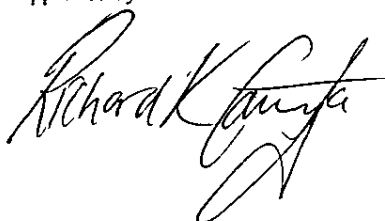
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1st February 2013 and were signed on its behalf by

R Carrington - Director



The notes form part of these abbreviated accounts

Shires Estate Agents Limited (Registered number: 02123767)

Notes to the Abbreviated Accounts for the Year Ended 30th June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Shires Estate Agents Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011	179,019
Additions	15,824
At 30th June 2012	194,843
DEPRECIATION	
At 1st July 2011	65,372
Charge for year	4,443
At 30th June 2012	69,815
NET BOOK VALUE	
At 30th June 2012	125,028
At 30th June 2011	113,647

Shires Estate Agents Limited (Registered number: 02123767)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2011	
and 30th June 2012	27,500
NET BOOK VALUE	
At 30th June 2012	27,500
At 30th June 2011	27,500

The company's investments at the balance sheet date in the share capital of companies include the following

Shires (Bury St Edmunds) Limited

Nature of business Estate agents

	%		
Class of shares	holding		
Ordinary	100 00		
		2012	2011
		£	£
Aggregate capital and reserves		63,401	74,260
Loss for the year		(10,859)	(10,632)

4 CREDITORS

Creditors include an amount of £2,416 (2011 - £7,069) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
236	Ordinary	£1	236	236