REGISTERED NUMBER: 02123767 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th June 2008

for

Shires Estate Agents Limited

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COMPANIES HOUSE

Shires Estate Agents Limited

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for the Year Ended 30th June 2008

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Shires Estate Agents Limited

Company Information
for the Year Ended 30th June 2008

DIRECTORS:	D A Kemble Taylor M J Ellis R J Gallon J Hines R Carrington
SECRETARY:	M J Ellis
REGISTERED OFFICE:	4 New Street Mildenhall Bury St Edmunds Suffolk IP28 7EN
REGISTERED NUMBER:	02123767 (England and Wales)
ACCOUNTANTS:	Waller Wilson & Co Chartered Accountants The Forge Cottage 2 High Street Mildenhall Bury St Edmunds Suffolk IP28 7EJ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shires Estate Agents Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with the engagement letter dated 11th November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th June 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

5th March 2009

Shires Estate Agents Limited

Abbreviated Balance Sheet
30th June 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	2		**119,066**		118,513
Investments	3		**27,500**		27,500
			146,566		146,013
CURRENT ASSETS					
Debtors		**101,845**		100,156	
Cash at bank and in hand		**482,526**		262,043	
		584,371		362,199	
CREDITORS					
Amounts falling due within one year	4	**431,142**		240,715	
NET CURRENT ASSETS			**153,229**		121,484
TOTAL ASSETS LESS CURRENT LIABILITIES			**299,795**		267,497
CREDITORS					
Amounts falling due after more than one year	4		**(17,069)**		(21,238)
PROVISIONS FOR LIABILITIES			**(2,265)**		(1,587)
NET ASSETS			**280,461**		244,672
CAPITAL AND RESERVES					
Called up share capital	5		**383**		383
Other reserves			**616**		616
Profit and loss account			**279,462**		243,673
SHAREHOLDERS' FUNDS			**280,461**		244,672

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

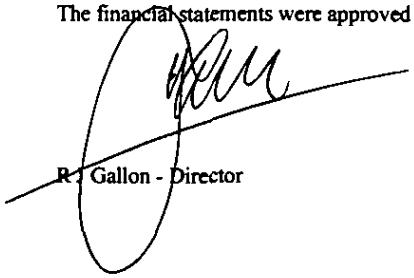
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5th March 2009 and were signed on its behalf by:



R J Gallon - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements
The financial statements contain information about Shires Estate Agents Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2007	**169,582**
Additions	**3,907**
At 30th June 2008	**173,489**
DEPRECIATION	
At 1st July 2007	**51,069**
Charge for year	**3,354**
At 30th June 2008	**54,423**
NET BOOK VALUE	
At 30th June 2008	**119,066**
At 30th June 2007	118,513

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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2007 and 30th June 2008	**27,500**
NET BOOK VALUE	
At 30th June 2008	**27,500**
At 30th June 2007	27,500

The company's investments at the balance sheet date in the share capital of companies include the following:

Shires (Bury St Edmunds) Limited
Nature of business: Estate agents

Class of shares:	% holding
Ordinary	100.00

	2008 £	2007 £
Aggregate capital and reserves	**60,328**	59,456
Profit for the year	**17,872**	14,637

4. CREDITORS

Creditors include an amount of £21,332 (2007 - £27,472) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans	-	3,532

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	**10,000**	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
383	Ordinary	£1	**383**	383