

Abbreviated Unaudited Accounts for the Year Ended 30th June 2007

for

Shires Estate Agents Limited

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Shires Estate Agents Limited

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Shires Estate Agents Limited

**Company Information
for the Year Ended 30th June 2007**

DIRECTORS

D A Kemble Taylor
M J Ellis
R J Gallon
J Hines
R Carrington

SECRETARY

M J Ellis

REGISTERED OFFICE:

4 New Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EN

REGISTERED NUMBER.

02123767 (England and Wales)

ACCOUNTANTS.

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shires Estate Agents Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In accordance with the engagement letter dated 11th November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Waller Wilson & Co

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

8th April 2008

Shires Estate Agents Limited

Abbreviated Balance Sheet 30th June 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	118,513	120,282
Investments	3	27,500	27,500
		<u>146,013</u>	<u>147,782</u>
CURRENT ASSETS			
Debtors		100,156	21,216
Cash at bank and in hand		262,043	232,257
		<u>362,199</u>	<u>253,473</u>
CREDITORS			
Amounts falling due within one year	4	240,715	302,506
NET CURRENT ASSETS/(LIABILITIES)		<u>121,484</u>	<u>(49,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,497</u>	<u>98,749</u>
CREDITORS			
Amounts falling due after more than one year	4	(21,238)	(27,306)
PROVISIONS FOR LIABILITIES		<u>(1,587)</u>	<u>(1,482)</u>
NET ASSETS		<u>244,672</u>	<u>69,961</u>
CAPITAL AND RESERVES			
Called up share capital	5	383	383
Other reserves		616	616
Profit and loss account		243,673	68,962
SHAREHOLDERS' FUNDS		<u>244,672</u>	<u>69,961</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

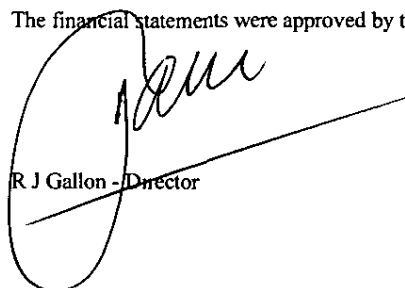
The notes form part of these abbreviated accounts

Shires Estate Agents Limited

Abbreviated Balance Sheet - continued
30th June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8th April 2008 and were signed on its behalf by



R J Gallon - Director

The notes form part of these abbreviated accounts

Shires Estate Agents Limited

Notes to the Abbreviated Accounts for the Year Ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006	167,889
Additions	1,693
At 30th June 2007	169,582
DEPRECIATION	
At 1st July 2006	47,607
Charge for year	3,462
At 30th June 2007	51,069
NET BOOK VALUE	
At 30th June 2007	118,513
At 30th June 2006	120,282

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st July 2006 and 30th June 2007	27,500
NET BOOK VALUE	
At 30th June 2007	27,500
At 30th June 2006	27,500

Shires Estate Agents Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30th June 2007

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Shires (Bury St Edmunds) Limited

Nature of business Estate agents

Class of shares	% holding	2007	2006
Ordinary	100.00	£	£
Aggregate capital and reserves		59,456	174,819
Profit for the year		14,637	53,803

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	27,472	33,159

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Bank loans	3,532	8,146

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
383	Ordinary	£1	383	383