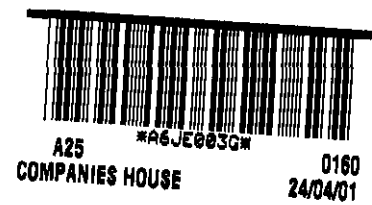

SHIRES ESTATE AGENTS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2000**



SHIRES ESTATE AGENTS LIMITED

ABBREVIATED BALANCE SHEET As at 30 June 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible fixed assets	2		122,446		124,473
Investments	3		27,500		27,500
			<u>149,946</u>		<u>151,973</u>
CURRENT ASSETS					
Debtors		17,535		16,424	
Cash at bank and in hand		137,556		111,961	
		<u>155,091</u>		<u>128,385</u>	
CREDITORS: amounts falling due within one year		<u>(103,830)</u>		<u>(115,476)</u>	
NET CURRENT ASSETS			<u>51,261</u>		<u>12,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>201,207</u>		<u>164,882</u>
CREDITORS: amounts falling due after more than one year			<u>(57,833)</u>		<u>(58,286)</u>
NET ASSETS			<u>£ 143,374</u>		<u>£ 106,596</u>
CAPITAL AND RESERVES					
Called up share capital	4		999		999
Profit and loss account			142,375		105,597
SHAREHOLDERS' FUNDS			<u>£ 143,374</u>		<u>£ 106,596</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 3 January 2001 and signed on its behalf.

RJC Gallon

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold buildings	-	1%	of cost per annum
Motor vehicles	-	25%	of net book value per annum
Fixtures & fittings	-	15%	of net book value

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 1999	154,124
Additions	992
At 30 June 2000	155,116
Depreciation	
At 1 July 1999	29,651
Charge for year	3,019
At 30 June 2000	32,670
Net Book Value	
At 30 June 2000	£ 122,446
At 30 June 1999	£ 124,473

SHIRES ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 June 2000

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 July 1999	27,500
At 30 June 2000	27,500
Net Book Value	
At 30 June 2000	£ 27,500
At 30 June 1999	£ 27,500

Investments include an investment in a subsidiary, Shires (Bury St Edmunds) Limited, comprising a holding of 100% of its issued ordinary capital.

During its latest financial year Shires (Bury St Edmunds) Limited made a profit after tax of £17,481 (1999 - £2,450) and at the end of that year the aggregate of its capital and reserves was £48,424 (1999 - £30,943).

4. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
10,000 Ordinary shares of £1.00 each	£ 10,000	£ 10,000
Allotted, called up and fully paid		
999 Ordinary shares of £1.00 each	£ 999	£ 999