

Registered number
02123732

Days of Hedingham Ltd

Filleted Accounts

31 May 2018

Days of Heddingham Ltd**Registered number:** 02123732**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	86,276	88,829
Current assets			
Stocks		4,036	4,431
Debtors	4	24,101	24,402
Cash at bank and in hand		58,846	37,185
		<u>86,983</u>	<u>66,018</u>
Creditors: amounts falling due within one year	5	(65,705)	(51,536)
Net current assets		<u>21,278</u>	<u>14,482</u>
Total assets less current liabilities		<u>107,554</u>	<u>103,311</u>
Provisions for liabilities		(2,023)	(2,872)
Net assets		<u>105,531</u>	<u>100,439</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		104,531	99,439
Shareholders' funds		<u>105,531</u>	<u>100,439</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J. H. Day

Director

Approved by the board on 20 October 2018

Days of Hedingham Ltd
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2017	74,652	49,838	7,048	131,538
Additions	-	708	-	708
At 31 May 2018	<u>74,652</u>	<u>50,546</u>	<u>7,048</u>	<u>132,246</u>
Depreciation				
At 1 June 2017	747	35,916	6,046	42,709
Charge for the year	732	2,369	160	3,261
At 31 May 2018	<u>1,479</u>	<u>38,285</u>	<u>6,206</u>	<u>45,970</u>
Net book value				
At 31 May 2018	<u>73,173</u>	<u>12,261</u>	<u>842</u>	<u>86,276</u>
At 31 May 2017	<u>73,905</u>	<u>13,922</u>	<u>1,002</u>	<u>88,829</u>

4 Debtors	2018	2017
	£	£
Trade debtors	16,211	16,708
Other debtors	7,890	7,694
	<u>24,101</u>	<u>24,402</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	4,737	2,409

Trade creditors	15,542	14,985
Taxation and social security costs	13,762	10,083
Other creditors	31,664	24,059
	<u>65,705</u>	<u>51,536</u>

6 Other information

Days of Hedingham Ltd is a private company limited by shares and incorporated in England. Its registered office is:

33 Station Road

Sible Hedingham

Halstead

Essex

CO9 3QA

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