Registered number: 2123722

GOLLINS CONTRACTORS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

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COMPANIES HOUSE

GOLLINS CONTRACTORS LIMITED
REGISTERED NUMBER: 2123722

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2009

	Note	£	2009 £	£	*2008 £*
FIXED ASSETS					
Tangible fixed assets	2		**1,616,126**		*1,293,284*
Fixed asset investments	3		**10,050**		*-*
			1,626,176		*1,293,284*
CURRENT ASSETS					
Stocks		**451,396**		*452,517*	
Debtors		**443,542**		*563,149*	
Cash at bank		**155,663**		*432,180*	
		1,050,601		*1,447,846*	
CREDITORS: amounts falling due within one year	4	**(429,182)**		*(343,725)*	
NET CURRENT ASSETS			**621,419**		*1,104,121*
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,247,595**		*2,397,405*
CREDITORS: amounts falling due after more than one year	5		**(109,382)**		*(76,053)*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(108,852)**		*(156,986)*
NET ASSETS			**2,029,361**		*2,164,366*
CAPITAL AND RESERVES					
Called up share capital	6		**100**		*100*
Profit and loss account			**2,029,261**		*2,164,266*
SHAREHOLDERS' FUNDS			**2,029,361**		*2,164,366*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2009

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

P. Gollins

P J Gollins
Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Farm improvements	-	10% straight line
Plant and machinery	-	18-20% reducing balance

Additional depreciation has been provided in the current year to reduce the net book value of assets to market value

Buildings have not been depreciated because the expected residual value and useful economic life of the assets are deemed to be sufficiently high that the resulting depreciation charge would be immaterial

1 4 Investments

Investments held as fixed assets are shown at cost less provision for diminution in value

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES (continued)

1.7 Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 July 2008	**2,298,555**
Additions	**1,111,333**
Disposals	**(539,550)**
At 30 June 2009	**2,870,338**
Depreciation	
At 1 July 2008	**1,005,271**
Charge for the year	**507,295**
On disposals	**(258,354)**
At 30 June 2009	**1,254,212**
Net book value	
At 30 June 2009	**1,616,126**
At 30 June 2008	*1,293,284*

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
Additions	**10,050**
At 30 June 2009	**10,050**

Listed investments

The market value of the listed investments at 30 June 2009 was £12,100

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

4. CREDITORS:
Amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £225,299 (2008 £84,743)

5. CREDITORS:
Amounts falling due after more than one year

Thec aggregate amount of creditors for which securnty has been given amounted to £109,382 (2008 £76,053)

6 SHARE CAPITAL

	2009	*2008*
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*