
GOLLINS CONTRACTORS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

THURSDAY



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30/04/2009
COMPANIES HOUSE

GOLLINS CONTRACTORS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		1,293,284		1,315,148
Fixed asset investments	3		2		2
			<u>1,293,286</u>		<u>1,315,150</u>
CURRENT ASSETS					
Stocks		452,517		357,466	
Debtors		563,148		306,698	
Cash at bank		432,180		369,055	
		<u>1,447,845</u>		<u>1,033,219</u>	
CREDITORS: amounts falling due within one year	4	(343,729)		(263,292)	
NET CURRENT ASSETS			<u>1,104,116</u>		<u>769,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,397,402</u>		<u>2,085,077</u>
CREDITORS: amounts falling due after more than one year	5		(76,053)		(17,166)
PROVISIONS FOR LIABILITIES					
Deferred tax			(156,986)		(119,144)
NET ASSETS			<u>2,164,363</u>		<u>1,948,767</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			2,164,263		1,948,667
SHAREHOLDERS' FUNDS			<u>2,164,363</u>		<u>1,948,767</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

GOLLINS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2008

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on



P J Gollins
Director

The notes on pages 3 to 5 form part of these financial statements.

GOLLINS CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Farm Improvements	- 10% straight line
Plant & machinery	- 18-20% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. Deferred tax assets and liabilities are not discounted.

GOLLINS CONTRACTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2007	2,266,125
Additions	788,767
Disposals	(756,337)
At 30 June 2008	2,298,555
Depreciation	
At 1 July 2007	950,977
Charge for the year	275,625
On disposals	(221,331)
At 30 June 2008	1,005,271
Net book value	
At 30 June 2008	1,293,284
At 30 June 2007	1,315,148

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2007 and 30 June 2008	2

GOLLINS CONTRACTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

**4. CREDITORS:
Amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £84,743 (2007: £91,710)

**5. CREDITORS:
Amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £76,053 (2007: £17,166).

6. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100