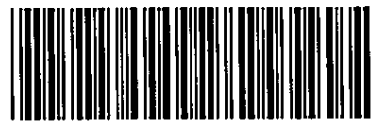


Company Registration No. 2123722 (England and Wales)

GOLLINS CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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GOLLINS CONTRACTORS LIMITED

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GOLLINS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	1,315,148		1,317,762	
Investments	2	2		-	
		<u>1,315,150</u>		<u>1,317,762</u>	
Current assets					
Stocks		357,466		337,283	
Debtors		306,697		347,083	
Cash at bank and in hand		369,055		202,913	
		<u>1,033,218</u>		<u>887,279</u>	
Creditors: amounts falling due within one year	3	<u>(263,292)</u>		<u>(268,351)</u>	
Net current assets		<u>769,926</u>		<u>618,928</u>	
Total assets less current liabilities		<u>2,085,076</u>		<u>1,936,690</u>	
Creditors: amounts falling due after more than one year	4	(17,166)		(57,493)	
Provisions for liabilities		<u>(119,144)</u>		<u>(102,020)</u>	
		<u>1,948,766</u>		<u>1,777,177</u>	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		1,948,666		1,777,077	
Shareholders' funds		<u>1,948,766</u>		<u>1,777,177</u>	

GOLLINS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

P J Gollins
Director



GOLLINS CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Farm improvements	10% straight line
Plant and machinery	18-20% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

GOLLINS CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2006	2,260,109	-	2,260,109
Additions	384,780	2	384,782
Disposals	(378,764)	-	(378,764)
At 30 June 2007	2,266,125	2	2,266,127
Depreciation			
At 1 July 2006	942,347	-	942,347
On disposals	(219,472)	-	(219,472)
Charge for the year	228,102	-	228,102
At 30 June 2007	950,977	-	950,977
Net book value			
At 30 June 2007	1,315,148	2	1,315,150
At 30 June 2006	1,317,762	-	1,317,762

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £91,710 (2006 - £103,177)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,166 (2006 - £57,493)

5 Share capital

	2007	2006
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100