

Company Registration No 2123722 (England and Wales)

GOLLINS CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006



GOLLINS CONTRACTORS LIMITED

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GOLLINS CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	1,317,762		1,316,738	
Current assets					
Stocks		337,283		314,168	
Debtors		347,083		345,120	
Cash at bank and in hand		202,913		225,769	
		<u>887,279</u>		<u>885,057</u>	
Creditors' amounts falling due within one year	3	<u>(268,351)</u>		<u>(357,025)</u>	
Net current assets		618,928		528,032	
Total assets less current liabilities		<u>1,936,690</u>		<u>1,844,770</u>	
Creditors' amounts falling due after more than one year	4	(57,493)		(45,585)	
Provisions for liabilities		<u>(102,020)</u>		<u>(89,498)</u>	
		<u>1,777,177</u>		<u>1,709,687</u>	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		<u>1,777,077</u>		<u>1,709,587</u>	
Shareholders' funds		<u>1,777,177</u>		<u>1,709,687</u>	

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ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2006

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

23rd April, 2007.



P J Gollins
Director

GOLLINS CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Farm improvements	10% straight line
Plant and machinery	18-20% reducing balance

1 4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 5 Stock

Stock is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

1 6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2005	2,321,575
Additions	633,561
Disposals	(695,027)
At 30 June 2006	<u>2,260,109</u>
Depreciation	
At 1 July 2005	1,004,837
On disposals	(290,493)
Charge for the year	228,003
At 30 June 2006	<u>942,347</u>
Net book value	
At 30 June 2006	<u>1,317,762</u>
At 30 June 2005	<u>1,316,738</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £103,177 (2005 - £146,127)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £57,493 (2005 - £45,585)

5 Share capital

	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum in year
	2006	2005	
	£	£	£
P J Gollins	-	10,392	34,511