

Company Number: 2123712



NISSHIN DENSHI LIMITED

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 JANUARY 2007**

NISSHIN DENSHI LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 January 2007

Principal activities

The company remained dormant throughout the year and accordingly no profit and loss account has been prepared

Directors

The directors who have held office during the year are shown below. They had no interest in the shares of the company as at 1 February 2006 and 31 January 2007. The interests of the directors in the shares of the ultimate parent company are shown in that company's financial statements

M H Fletcher
R M Greaves

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- i. select suitable accounting policies and then apply them consistently,
- ii. make judgements and estimates that are reasonable and prudent,
- iii. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which comply with section 221 of the Companies Act 1985, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

BY ORDER OF THE BOARD



J R Geary
Secretary
15 August 2007

NISSHIN DENSHI LIMITED**BALANCE SHEET AT 31 JANUARY 2007**

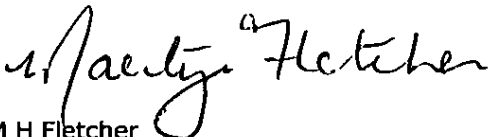
	Notes	2007 £	2006 £
Creditors			
Amounts falling due within one year	1	(4,962)	(4,962)
		<u>(4,962)</u>	<u>(4,962)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(4,964)	(4,964)
		<u>(4,962)</u>	<u>(4,962)</u>

For the year ended 31st January 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 211; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 15 August 2007



M H Fletcher
Director

The accompanying notes form an integral part of these financial statements

NISSHIN DENSHI LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2007

1 STATEMENT OF ACCOUNTING POLICY

The principal accounting policy which is adopted in the preparation of the financial statements is set out below

Basis of accounting

The financial statements are prepared under the historical cost convention

2 CREDITORS

	2007 £	2006 £
Amounts owed by group undertakings	<u>4,962</u>	<u>4,962</u>

3 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 ULTIMATE HOLDING COMPANY

The ultimate holding company is Forkway Group Limited which is incorporated in the United Kingdom

Mr M H Fletcher is the controlling related party by virtue of holding the majority of the shares