REGISTERED NUMBER: 02120921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

TROTT DEVELOPMENTS LIMITED

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	P C Trott
SECRETARY:	Mrs G S Trott
REGISTERED OFFICE:	37 Mousehold Lane Norwich Norfolk NR7 8HL
REGISTERED NUMBER:	02120921 (England and Wales)
ACCOUNTANTS:	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
SOLICITORS:	Norton Legal Unit 8 Beech Avenue Taverham Norwich NR8 6HW

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		429,777		429,777
			429,777		429,777
CURRENT ASSETS					
Debtors	6	7,000		7,000	
Cash at bank		11,165		7,583	
		18,165		14,583	
CREDITORS					
Amounts falling due within one year	7	21,948		22,747	
NET CURRENT LIABILITIES			(3,783)		(8,164)
TOTAL ASSETS LESS CURRENT LIABILITIES			425,994		421,613
PROVISIONS FOR LIABILITIES	8		19,372		19,372
NET ASSETS			406,622		402,241
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	9		165,628		165,628
Retained earnings			240,992		236,611
SHAREHOLDERS' FUNDS			406,622		402,241

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

P C Trott - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Trott Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents the rental income receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on cost

Investment property
Investment property is carried at fair value determined annually by the director or based on professional valuations where undertaken in the year. No depreciation is provided. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss and recorded in the non-distributable fair value reserve.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are payable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2018 and 31 December 2018	4,900
DEPRECIATION	
At 1 January 2018 and 31 December 2018	4,900
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

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5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2018 and 31 December 2018	429,777
NET BOOK VALUE	
At 31 December 2018	429,777
At 31 December 2017	429,777

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2001	230,000
Valuation in 2003	50,000
Valuation in 2005	80,000
Valuation in 2014	(175,000)
Cost	244,777
	429,777

If investment properties had not been revalued they would have been included at the following historical cost:

	2018	2017
	£	£
Cost	244,777	244,777

Investment properties were valued on an open market basis on 31 December 2018 by the director, P C Trott
.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	7,000	7,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Income in advance	3,163	3,163
Taxation and social security	1,017	2,237
Other creditors	17,768	17,347
	21,948	22,747

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Revalued investment property	19,372	19,372

	Deferred tax
	£
Balance at 1 January 2018	19,372
Balance at 31 December 2018	19,372

9. RESERVES

	Fair value reserve
	£
At 1 January 2018 and 31 December 2018	165,628

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.